

Abbott Wade Ltd

Amending

Unaudited abridged  
Report and Accounts

For the year ending  
31 October 2018



**Abbott Wade Ltd**  
**Registered number:**  
**Balance Sheet**  
**as at 31 October 2018**

07415392

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	2	5,770	7,870
Tangible assets	3	48,196	56,055
		<u>53,966</u>	<u>63,925</u>
<b>Current assets</b>			
Stocks		7,000	7,000
Debtors	4	10,000	30,000
Cash at bank and in hand		603,777	357,164
		<u>620,777</u>	<u>394,164</u>
<b>Creditors: amounts falling due within one year</b>	5	(267,672)	(195,735)
<b>Net current assets</b>		<u>353,105</u>	<u>198,429</u>
<b>Net assets</b>		<u>407,071</u>	<u>262,354</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		407,069	262,352
<b>Shareholders' funds</b>		<u>407,071</u>	<u>262,354</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The directors have chosen not to file a copy of the company profit and loss account.

*M Wade*

Michael Wade  
 Director

Approved by the board on 4 June 2018

**Abbott Wade Ltd**  
**Notes to the Accounts**  
**for the year ended 31 October 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**2 Intangible fixed assets**

£

Goodwill:

**Cost**

At 1 November 2017	21,200
At 31 October 2018	<u>21,200</u>

**Amortisation**

At 1 November 2017	13,330
Provided during the year	<u>2,100</u>
At 31 October 2018	<u>15,430</u>

**Net book value**

At 31 October 2018	<u>5,770</u>
At 31 October 2017	<u>7,870</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**3 Tangible fixed assets**

£

£

**Cost**

At 1 November 2017	116,928
Additions	<u>-</u>
At 31 October 2018	<u>116,928</u>

**Depreciation**

At 1 November 2017	60,873
Charge for the year	<u>7,859</u>
At 31 October 2018	<u>68,732</u>

**Net book value**

At 31 October 2018	<u>48,196</u>
At 31 October 2017	<u>56,055</u>

**Abbott Wade Ltd**  
**Notes to the Accounts**  
**for the year ended 31 October 2018**

**6 Other information**

Abbott Wade Ltd is a private company limited by shares and incorporated in England. Its registered office is:  
Unit 33 Burtonwood Ind Estate  
Phipps Lane  
Burtonwood  
Cheshire  
WA5 4HX

- 7** These revised accounts replace the original accounts for the year ending 31st October 2018 and are now the new statutory accounts.

The revised accounts have been prepared as at the date of the original accounts.  
and not at the date of revision and accordingly do not deal with events between those dates

*The correction arose when a reduction of outstanding creditors amounts was identified after the account was closed off.*