

AARTOFT LIMITED

Company Registration Number:
07414893 (England and Wales)

Unaudited abridged accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

AARTOFT LIMITED

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AARTOFT LIMITED

Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	0	25,303
Investments:	3	0	26,862
Total fixed assets:		<u>0</u>	<u>52,165</u>
Current assets			
Stocks:		0	362,142
Debtors:		22,073	845,433
Cash at bank and in hand:		0	90,474
Investments:		0	
Total current assets:		<u>22,073</u>	<u>1,298,049</u>
Creditors: amounts falling due within one year:		(468,206)	(1,024,082)
Net current assets (liabilities):		<u>(446,133)</u>	<u>273,967</u>
Total assets less current liabilities:		(446,133)	326,132
Creditors: amounts falling due after more than one year:		(907,692)	(234,877)
Total net assets (liabilities):		<u>(1,353,825)</u>	<u>91,255</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		(1,353,826)	91,254
Shareholders funds:		<u>(1,353,825)</u>	<u>91,255</u>

The notes form part of these financial statements

AARTOFT LIMITED

Balance sheet statements

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 31 December 2017
and signed on behalf of the board by:**

Name: Niels Sandahl
Status: Director

The notes form part of these financial statements

AARTOFT LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover derives from the principal activity of the Company and is represented by invoiced sales excluding Value Added Tax.

Tangible fixed assets and depreciation policy

Tangible fixed assets are stated at cost. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery - 10% straight line Computer equipment - 33% straight line If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Other accounting policies

Foreign currencies Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account. Fixed asset investments Fixed asset investments are stated at cost less provision for diminution in value.

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Notes to the Financial Statements for the Period Ended 31 March 2017

2. Tangible Assets

	Total
Cost	£
At 01 April 2016	36,282
Additions	232
Disposals	(36,514)
At 31 March 2017	<u>0</u>
Depreciation	
At 01 April 2016	10,979
Charge for year	0
On disposals	(10,979)
At 31 March 2017	<u>0</u>
Net book value	
At 31 March 2017	<u>0</u>
At 31 March 2016	<u><u>25,303</u></u>

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Notes to the Financial Statements

for the Period Ended 31 March 2017

3. Fixed investments

Fixed asset investments £At 1 April 2016 26,862 Disposals (26,862) At 31 March 2017 -Carrying amountAt 31 March 2017 -At 31 March 2016 26,862

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.