REGISTERED NUMBER: 07414397 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

Absolute Challenges Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2014

Company Information
for the Year Ended 31 October 2014

DIRECTOR:	S W D Butt
REGISTERED OFFICE:	Arndown 7 Elm Hill Warminster Wiltshire BA12 0AU
REGISTERED NUMBER:	07414397 (England and Wales)
ACCOUNTANTS:	Alan Chappell & Co Limited Financial Accountants & Tax Advisors 5 Wilson & Kennard Yard Market Place Warminster Wiltshire BA12 9AN

Absolute Challenges Ltd (Registered number: 07414397)

Abbreviated Balance Sheet
31 October 2014

		31.10.14		31.10.13	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,354		5,443
CURRENT ASSETS					
Cash at bank		8,648		11,374	
CREDITORS					
Amounts falling due within one year		30,369		30,130	
NET CURRENT LIABILITIES			(21,721)		(18,756)
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,367)		(13,313)
RESERVES					
Income and expenditure account			(17,367)		(13,313)
MEMBERS' FUNDS			(17,367)		(13,313)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 January 2015 and were signed by:

S W D Butt - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 November 2013	
and 31 October 2014	9,497
DEPRECIATION	
At 1 November 2013	4,054
Charge for year	1,089
At 31 October 2014	5,143
NET BOOK VALUE	
At 31 October 2014	4,354
At 31 October 2013	5,443

3. **LIMITED BY GUARANTEE**

The company is Limited by Guarantee