

REGISTERED NUMBER: 07414397 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Absolute Challenges Ltd

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for the Year Ended 31 October 2017

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DIRECTOR: S W D Butt

REGISTERED OFFICE: Arndown
7 Elm Hill
Warminster
Wiltshire
BA12 0AU

REGISTERED NUMBER: 07414397 (England and Wales)

ACCOUNTANTS: Alan Chappell & Co Limited
Financial Accountants & Tax Advisors
5 Wilson & Kennard Yard
Market Place
Warminster
Wiltshire
BA12 9AN

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	3		2,229		2,786
CURRENT ASSETS					
Debtors	4	-		400	
Cash at bank		<u>7,070</u>		<u>7,418</u>	
		7,070		7,818	
CREDITORS					
Amounts falling due within one year	5	<u>31,489</u>		<u>31,248</u>	
NET CURRENT LIABILITIES			<u>(24,419)</u>		<u>(23,430)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,190)</u>		<u>(20,644)</u>
RESERVES					
Income and expenditure account			<u>(22,190)</u>		<u>(20,644)</u>
MEMBERS' FUNDS			<u>(22,190)</u>		<u>(20,644)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 November 2017 and were signed by:

S W D Butt - Director

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. **STATUTORY INFORMATION**

Absolute Challenges Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2016 and 31 October 2017	<u>9,497</u>
DEPRECIATION	
At 1 November 2016	6,711
Charge for year	<u>557</u>
At 31 October 2017	<u>7,268</u>
NET BOOK VALUE	
At 31 October 2017	<u>2,229</u>
At 31 October 2016	<u>2,786</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Trade debtors	<u>-</u>	<u>400</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Other creditors	<u>31,489</u>	<u>31,248</u>

6. **LIMITED BY GUARANTEE**

The company is Limited by Guarantee

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.