

Registered number
7414362

GW Telecom Limited
Abbreviated Accounts
31 October 2011

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COMPANIES HOUSE

GW Telecom Limited
Registered number:
Abbreviated Balance Sheet
as at 31 October 2011

7414362

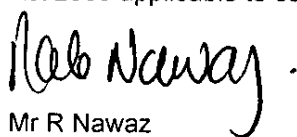
	Notes	2011 £
Fixed assets		
Tangible assets	2	316
Current assets		
Debtors		48,783
Cash at bank and in hand		10,723
		<u>59,506</u>
Creditors' amounts falling due within one year		(58,555)
Net current assets		<u>951</u>
Net assets		<u><u>1,267</u></u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		1,167
Shareholder's funds		<u><u>1,267</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr R Nawaz
 Director

Approved by the board on 9 May 2012

GW Telecom Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% per annum on written down value
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

	£
Cost	
Additions	374
At 31 October 2011	<u>374</u>
Depreciation	
Charge for the year	58
At 31 October 2011	<u>58</u>
Net book value	
At 31 October 2011	<u>316</u>

GW Telecom Limited
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for the year ended 31 October 2011

3 Share capital	Nominal value	2011 Number	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	100	<u>100</u>

4 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr R Nawaz Loan	-	30,233	-	30,233
	<u>-</u>	<u>30,233</u>	<u>-</u>	<u>30,233</u>