

Registered Number 07413814

Development Done Right Limited

Abbreviated Accounts

31 October 2013

Balance Sheet as at 31 October 2013

	Notes	2013	2012
		£	£
Fixed assets	3		
Intangible		(1)	1,666
Tangible		1,964	1,922
		<u>1,963</u>	<u>3,588</u>
Current assets			
Debtors		455	18,758
Cash at bank and in hand		605	11,337
Total current assets		<u>1,060</u>	<u>30,095</u>
Creditors: amounts falling due within one year		(9,690)	(29,962)
Net current assets (liabilities)		(8,630)	133
Total assets less current liabilities		<u>(6,667)</u>	<u>3,721</u>
Total net assets (liabilities)		<u>(6,667)</u>	<u>3,721</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(6,669)	3,719

Shareholders funds

(6,667)

3,721

- a. For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 March 2014

And signed on their behalf by:

Mr J Chapman, Director

Miss E Cross, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-Straight line over 3 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going Concern

The financial statements have been prepared under the going concern basis due to the continuing ongoing support of the directors to enable the company to meet its financial obligations as they fall due.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33.33% Reducing

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 November 2012	5,000	3,068	8,068
Additions		857	857
At 31 October 2013	1,666	3,925	5,591
Depreciation			
At 01 November 2012	3,334	1,146	4,480
Charge for year	1,667	815	2,482
At 31 October 2013	1,667	1,961	3,628
Net Book Value			
At 31 October 2013	(1)	1,964	1,963
At 31 October 2012	1,666	1,922	3,588

4 Creditors: amounts falling due after more than one year

5 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2