

Co-op Group Travel 2 Holdings Limited
Annual report & financial statements
for the year ended 30 September 2012

Registered Number 7413809

SATURDAY



A2AL5MU1

A28

15/06/2013

#132

COMPANIES HOUSE

Co-op Group Travel 2 Holdings Limited

Contents

	Page
Directors report	3 - 4
Balance sheet	5
Statement of changes in equity	6
Notes to the financial statements	7 - 9

Co-op Group Travel 2 Holdings Limited

Directors' report

The directors present their annual report on the affairs of the Company, together with the financial statements. This annual report covers the year ended 30 September 2012.

Business review & principal activities

Co-op Group Travel 2 Holdings Limited is a wholly owned subsidiary of Thomas Cook Group plc ("the Group") a company that is listed on the London Stock Exchange. The company is an intermediate investment holding company and is non trading and there are no plans to commence trading activities in the foreseeable future.

The company was acquired in 2011 by TCCT Holdings UK Limited forming part of the joint venture between Thomas Cook Group Plc, Co-operative Group Limited and Midlands Co-operative Society Limited. The company has not traded during the year.

Directors

The directors who served throughout the year, except as noted, were as follows -

P A Hemingway (appointed 14 January 2013)

I S Ailes (appointed 1 October 2011 and resigned 14 January 2013)

P J Aird-Mash (appointed 1 October 2011 and resigned 14 January 2013)

M L MacMahon (appointed 1 October 2011 and resigned 14 January 2013)

Thomas Cook Group Management Services Limited (appointed 7 November 2012)

Company Secretary

S Bradley (appointed 1 October 2011)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Co-op Group Travel 2 Holdings Limited

Directors' report (continued)

Provision of information to auditors

For the year ended 30 September 2012 the company was entitled to the exemption under section 480 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Thomas Cook Business Park
Coningsby Road
Peterborough
Cambridgeshire
England
PE3 8SB

By order of the Board,



S Bradley, Company Secretary
14th June 2013

Co-op Group Travel 2 Holdings Limited

Company Registration Number: 7413809

Balance sheet 30 September 2012

	Note	30 September 2012 £'000	30 September 2011 £'000
Non-current assets			
Investments in subsidiaries	3	28,095	28,095
		<hr/> 28,095	<hr/> 28,095
Current liabilities			
Bank overdraft		-	(118)
Trade and other payables	4	(19,163)	(19,045)
Net current liabilities		<hr/> (19,163)	<hr/> (19,163)
Net assets		<hr/> 8,932	<hr/> 8,932
Equity			
Called up share capital	5	-	-
Profit and loss account		8,932	8,932
Equity attributable to equity holders of the company		<hr/> 8,932	<hr/> 8,932

Advantage has been taken of the audit exemption available for dormant companies conferred by section 480 of the Companies Act 2006

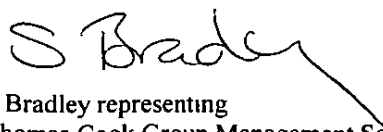
Members have not required the company to obtain an audit of the financial statements for the year ended 30 September 2012 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (1) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 394 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the board of directors and authorised for issue on 14th June 2013

They were signed on its behalf by



S Bradley representing
Thomas Cook Group Management Services Ltd
Director

Co-op Group Travel 2 Holdings Limited

Statement of changes in equity 30 September 2012

	Issued share capital £	Capital contribution reserve £	Profit and loss account £	Total £
Balance at 1 October 2010	-	31,619	(18,949)	12,670
Profit for the year and total comprehensive Income	-	-	(271)	(271)
Transfer of capital contribution reserve	-	(31,619)	31,619	-
Dividends paid	-	-	(3,467)	(3,467)
Balance at 30 September 2011	-	-	8,932	8,932
Profit for the year and total comprehensive Income	-	-	-	-
Balance at 30 September 2012	-	-	8,932	8,932

Co-op Group Travel 2 Holdings Limited

Notes to the financial statements Year ended 30 September 2012

1. General information

Co-op Group Travel 2 Holdings Limited is a company incorporated and domiciled in England and Wales under the Companies Act 2006. The address of its registered office is The Thomas Cook Business Park, Coningsby Road, Peterborough, Cambridgeshire PE3 8SB. The nature of the Company's operation and its principal activities are set out in the Directors' report. These financial statements are presented in pounds sterling, which is the Company's functional currency, because that is the currency of the primary economic environment in which the Company operates. The Company is a wholly-owned subsidiary company and is included within the audited consolidated financial statements of Thomas Cook Group plc, (a company incorporated in England and Wales) which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union and filed with the Registrar of Companies. The Company is therefore exempt from the obligation to prepare consolidated financial statements in accordance with section 400 of the Companies Act 2006.

Certain Accounting Standards and Interpretations have recently been issued or amended but are not yet effective and have not been adopted by the Company for the annual reporting period ended 30 September 2012. The directors have not early adopted any of these new or amended standards or interpretations. The directors have not yet fully assessed the impact of these new or amended standards (to the extent relevant to the Company) and interpretations.

2. Significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to the periods presented, unless otherwise stated.

Basis of accounting

These financial statements have been prepared in accordance with IFRSs as adopted by the EU, International Financial Reporting Interpretations Committee (IFRIC) interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

The financial statements have been prepared under the historical cost convention except for the revaluation of certain financial instruments. The principal accounting policies adopted are set out below.

Financial instruments

Given the simple nature of the Company's operations, the directors do not believe that the Company has any material exposure to price risk, credit risk, liquidity risk or cash flow risk. As such, no sensitivity analysis of the impact of reasonably possible changes in these risk variables on the company has been presented.

Critical judgements and key sources of estimation uncertainty

Given the simple nature of the Company's operations, the directors do not believe there are any critical judgements or key sources of estimation uncertainty in the preparation of these financial statements.

Co-op Group Travel 2 Holdings Limited

Notes to the financial statements Year ended 30 September 2012

3. Investment in subsidiaries

	Investments in subsidiary undertakings £'000
Cost	
At 1 October 2011 and at 30 September 2012	36,364
Provisions at 1 October 2011 and 30 September 2012	(8,269)
Net book value at 1 October 2011 and 30 September 2012	<u>28,095</u>

The investments are made up as follows

	Principle activity	Class of shares	Ownership
Direct Subsidiary Undertakings			
Co-op Group Travel 1 Limited	Travel Agent	Ordinary	100%
Future Travel Limited	Travel Agent	Ordinary	88%
Indirect subsidiary undertakings			
The freedom Travel Group Limited	Travel Agent	Ordinary	91%
Zoom Flights Limited	Travel Agent	Ordinary	100%

4. Trade and other payables

	2012 £'000	2011 £'000
Current liabilities		
Amounts due to Group undertakings	18,930	19,045
	<u>18,930</u>	<u>19,045</u>

Amounts due to group undertakings are unsecured and repayable on demand and are interest free

Co-op Group Travel 2 Holdings Limited

5. Called up share capital

	30 September 2012 £	30 September 2011 £
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100

The Company has one class of ordinary shares, which carry no right to fixed income

5. Ultimate controlling party

The Company is a subsidiary of TCCT Holdings UK Limited, which is incorporated in England and Wales

Thomas Cook Group plc, incorporated in England and Wales, is the Company's ultimate parent company and ultimate controlling party

The largest and smallest group in which the results of the Company are consolidated is that of which Thomas Cook Group plc is the parent company. The consolidated accounts of Thomas Cook Group plc may be obtained from 6th Floor South, Brettenham House, Lancaster Place, London, WC2E 7EN