# ACAREO LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011



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17/05/2012 COMPANIES HOUSE

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#### Company Registration No. 07412961(England and Wales) ABBREVIATED BALANCE SHEET

#### AS AT 31 OCTOBER 2011

		2011		
	Notes	£	£	
Fixed assets				
Tangible assets	2		353	
Current assets				
Debtors		7,201		
Cash at bank and in hand		6,725		
		13,926		
Creditors: amounts falling due within one year		(13,774)		
Net current assets		<del>-</del>	152	
Total assets less current liabilities			505	
Capital and reserves	_		4	
Called up share capital	3		1	
Profit and loss account			504	
Shareholders' funds			505	

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 8th MAY 2012

Sopul Oddy A Oddy Director

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

1/3 straight line

#### 2 Fixed assets

2	rixeu assets	Tangible assets £
	Cost	
	At 1 November 2010	-
	Additions	529
	At 31 October 2011	529
	Depreciation	
	At 1 November 2010	-
	Charge for the year	176
	At 31 October 2011	176
	Net book value	
	At 31 October 2011	353 ————
3	Share capital	2011
		£
	Allotted, called up and fully paid	
	1 Ordinary shares of £1 each	1

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2011

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Oddy	-	-	3,151	•	-	3,151
			3,151	•	-	3,151

The director's loan was repaid in November 2011