

Registered Number 07411858

ABRAGLADE LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,062,449	2,062,449
		<u>2,062,449</u>	<u>2,062,449</u>
Current assets			
Debtors		3,025	3,025
Cash at bank and in hand		40	61
		<u>3,065</u>	<u>3,086</u>
Creditors: amounts falling due within one year	3	(73,909)	(103,056)
Net current assets (liabilities)		<u>(70,844)</u>	<u>(99,970)</u>
Total assets less current liabilities		<u>1,991,605</u>	<u>1,962,479</u>
Creditors: amounts falling due after more than one year	3	(1,917,232)	(1,910,219)
Total net assets (liabilities)		<u>74,373</u>	<u>52,260</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		74,372	52,259
Shareholders' funds		<u>74,373</u>	<u>52,260</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 October 2016

And signed on their behalf by:

H. Singh, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total rent receivable during the year.

Tangible assets depreciation policy

No Depreciation has been provided on the Leasehold Properties and the Director has carefully considered this departure from the requirements of the Companies Act 2006. It is the policy of the board to ensure that the Leasehold Properties Premises are continually maintained in a sound state of repair and accordingly the Director considers that the lives of such premises are so long and the residual value so high that depreciation is unnecessary.

Other accounting policies

The company is controlled by Abracore Limited, a company registered in England and Wales, which owns 100% of the issued share capital

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	2,062,449
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>2,062,449</u>
Depreciation	
At 1 February 2015	-
Charge for the year	-
On disposals	-
At 31 January 2016	<u>-</u>
Net book values	
At 31 January 2016	<u>2,062,449</u>
At 31 January 2015	<u>2,062,449</u>

3 Creditors

	2016	2015
	£	£
Instalment debts due after 5 years	1,137,585	1,134,040

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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