

Registration number 07411858

COMPANIES HOUSE
Co. No:
Our Ref:

Abraglade Limited
Abbreviated accounts
for the year ended 31 January 2013

TUESDAY



A37 *A2K06AY1* #270
29/10/2013
COMPANIES HOUSE

Abraglade Limited

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Abraglade Limited

**Report to the Director on the preparation
of unaudited financial statements of Abraglade Limited
for the year ended 31 January 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abraglade Limited for the year ended 31 January 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Abraglade Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abraglade Limited. You consider that Abraglade Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Spiers & Company
Chartered Accountants
72 Fielding Road
Chiswick
London
W4 1DB

18 October 2013

Abraglade Limited

**Abbreviated balance sheet
as at 31 January 2013**

	Notes	31/01/13		31/01/12	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,892,448		1,488,498
Current assets					
Debtors		2,197		2,197	
Cash at bank and in hand		247		350	
		<u>2,444</u>		<u>2,547</u>	
Creditors: amounts falling due within one year		<u>(772,311)</u>		<u>(671,745)</u>	
Net current liabilities			<u>(769,867)</u>		<u>(669,198)</u>
Total assets less current liabilities			1,122,581		819,300
Creditors: amounts falling due after more than one year	3		<u>(1,113,890)</u>		<u>(822,150)</u>
Net assets/(liabilities)			<u>8,691</u>		<u>(2,850)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>8,690</u>		<u>(2,851)</u>
Shareholders' funds			<u>8,691</u>		<u>(2,850)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abraglade Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 January 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 October 2013 and signed on its behalf by



Harant Singh
Director

Registration number 07411858

The notes on pages 4 to 5 form an integral part of these financial statements.

Abraglade Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total rent receivable during the year

1.3. Tangible fixed assets and depreciation

No depreciation has been provided on the long leasehold properties and the director has carefully considered this departure from the requirements of the Companies Act 2006. It is the policy of the board to ensure that all long leasehold properties are continually maintained in a sound state of repair, and accordingly, the director considers that the residual value of such properties is so high that any depreciation arising would be immaterial

2. Fixed assets

Cost

At 1 February 2012

Additions

At 31 January 2013

Net book values

At 31 January 2013

At 31 January 2012

**Tangible
fixed
assets
£**

1,488,498

403,950

1,892,448

1,892,448

1,488,498

**3. Creditors: amounts falling due
after more than one year**

31/01/13

£

31/01/12

£

Creditors include the following:

Instalments repayable after more than five years

1,032,137

682,137

The bank loan is secured on the assets of the company

Abraglade Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2013**

continued

4. Share capital	31/01/13	31/01/12
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

5. Ultimate parent undertaking

The company is controlled by Abracore Limited, a company registered in England and Wales, which owns 100% of the issued share capital