

**LAVENDER GARDENS RESIDENTS LIMITED**

**UNAUDITED REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**Company Registered Number: 07411626**



**LAVENDER GARDENS RESIDENTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2013**

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## LAVENDER GARDENS RESIDENTS LIMITED

### REPORT OF THE DIRECTORS

The directors present their report and financial statements for the period 31 December 2013.

#### Principal activities

The company was formed on 19 October 2010, and immediately commenced activity. The principal activity of the company continues to be that of property management, which is undertaken for the mutual benefit of members.

#### Directors

S Acomb  
I Romanova  
N Acomb (appointed 13/11/2013)  
J Day (appointed 13/11/2013)  
C Rogers (appointed 13/11/2013)

#### Registered office

13 Rectory Close  
Guildford, Surrey  
GU4 7AR

#### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with the applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless inappropriate to presume that the company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



S Acomb  
**Director**  
31 March 2014



I Romanova  
**Director**  
31 March 2014

**LAVENDER GARDENS RESIDENTS LIMITED**

**BALANCE SHEET AS AT 31 DECEMBER 2013**

	Note	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Cash at Bank		8,807	4577
Debtors	3	2	2
Prepayments	4	<u>260</u>	<u>238</u>
		<b>9,070</b>	4817
<b>CREDITORS:</b> amounts falling due within one year	5	<u>159</u>	<u>0</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u><b>8,911</b></u>	<u>4817</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	15	15
Sinking fund	7	<u>8,896</u>	4802
		<u><b>8,911</b></u>	<u>4817</u>

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with requirements of sections 394 and 395 and which otherwise comply with the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board for issue on 31 March 2014



S Acomb  
Director

I Romanova  
Director



# **DETAILED PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD ENDED 31 DECEMBER 2013**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>	<b>5,005</b>	<b>5005</b>
<b>EXPENSES</b>		
Maintenance	258	937
Electricity	318	318
Legal, Accountancy, Governance	38	187
Banking fees	15	18
Insurance	239	231
Sundry	<u>44</u>	<u>143</u>
	<u><b>911</b></u>	<u><b>1,834</b></u>
<b>NET PROFIT FOR THE PERIOD</b>	<b>4,094</b>	<b>3,171</b>
Retained surplus brought forward	<u><u>4,802 -</u></u>	<u><u>1,631</u></u>
<b>RETAINED SURPLUS CARRIED FORWARD</b>	<u><u><b>8,896</b></u></u>	<b>4,802</b>

# LAVENDER GARDENS RESIDENTS LIMITED

## NOTE TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The Financial Statements have been prepared under the historical cost convention modified to include the revaluation of the freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with the applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover is the total amount receivable for the services. The company is not VAT registered

### 2 Taxation

The company is deemed to be a mutual trading company for taxation purposes. Its investment income is subject to Corporation Tax, but no liability arises for this period

<b>3 Debtors</b>	<b>2013</b>
	£
Unpaid share capital	<u>2</u>

<b>4 Prepayments</b>	<b>2013</b>
	£
2014 Liability insurance for common area	<u>260</u>

<b>5 Creditors</b>	<b>2013</b>
	£
Pillar lighting electricity and maintenance	<u>159</u>

<b>6 Share capital</b>	<b>2013</b>
Alotted, called up and fully paid	
2 Founder shares of £1 each	2
13 Ordinary shares of £1 each	<u>13</u>
	<u>15</u>

### 7 Statement of movement on reserves

	Sinking fund	Profit and Loss Account
	£	£
Opening balance	4,802	-
Profit for the period	-	4,094
Transfer to sinking fund	<u>4,094</u>	<u>4,094</u>
Balance as at 31 December 2013	<u>8,896</u>	<u>-</u>