

REGISTERED NUMBER 07409775 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 30 June 2012

for

1 PLANET SOLAR LTD

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for the year ended 30 June 2012**

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1 PLANET SOLAR LTD

**Company Information
for the year ended 30 June 2012**

DIRECTOR:

Mrs E Borley

REGISTERED OFFICE

Kensington House
3 Kensington
Bishop Auckland
Co Durham
DL14 6HX

REGISTERED NUMBER:

07409775 (England and Wales)

ACCOUNTANTS.

Mitchells Grievson Limited
Kensington House
3 Kensington
Bishop Auckland
Co Durham
DL14 6HX

1 PLANET SOLAR LTD (REGISTERED NUMBER: 07409775)

**Abbreviated Balance Sheet
30 June 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	17,029	-
CURRENT ASSETS			
Debtors		58,641	-
Cash at bank and in hand		47,494	1
		<u>106,135</u>	<u>1</u>
CREDITORS			
Amounts falling due within one year		<u>60,333</u>	<u>-</u>
NET CURRENT ASSETS		<u>45,802</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,831</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>62,830</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>62,831</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

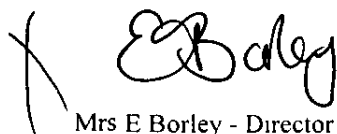
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 February 2013 and were signed by


Mrs E Borley - Director

The notes form part of these abbreviated accounts

1 PLANET SOLAR LTD (REGISTERED NUMBER 07409775)

**Notes to the Abbreviated Accounts
for the year ended 30 June 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	22,706
At 30 June 2012	22,706
DEPRECIATION	
Charge for year	5,677
At 30 June 2012	5,677
NET BOOK VALUE	
At 30 June 2012	17,029

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2012 £	2011 £
1	Ordinary		1	1