

REGISTERED NUMBER: 07409745 (England and Wales)

Parsley & Sage Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015

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for the year ended 31 December 2015**

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Parsley & Sage Limited
Company Information
for the year ended 31 December 2015

DIRECTORS: Mrs C Scanlan
G Barlow

SECRETARY: Mrs K Scanlan

REGISTERED OFFICE: Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 07409745 (England and Wales)

ACCOUNTANTS: Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		108,576		115,815
Tangible assets	3		<u>18,623</u>		<u>14,090</u>
			127,199		129,905
CURRENT ASSETS					
Stocks		9,505		9,431	
Debtors		13,116		4,662	
Cash at bank and in hand		<u>16,175</u>		<u>5,804</u>	
		38,796		19,897	
CREDITORS					
Amounts falling due within one year		<u>91,231</u>		<u>68,265</u>	
NET CURRENT LIABILITIES			<u>(52,435)</u>		<u>(48,368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			74,764		81,537
CREDITORS					
Amounts falling due after more than one year			<u>52,750</u>		<u>67,500</u>
NET ASSETS			<u>22,014</u>		<u>14,037</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>22,012</u>		<u>14,035</u>
SHAREHOLDERS' FUNDS			<u>22,014</u>		<u>14,037</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

Mrs C Scanlan - Director

**Notes to the Abbreviated Accounts
for the year ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>144,771</u>
AMORTISATION	
At 1 January 2015	28,956
Amortisation for year	<u>7,239</u>
At 31 December 2015	<u>36,195</u>
NET BOOK VALUE	
At 31 December 2015	<u>108,576</u>
At 31 December 2014	<u>115,815</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	23,589
Additions	<u>10,263</u>
At 31 December 2015	<u>33,852</u>
DEPRECIATION	
At 1 January 2015	9,499
Charge for year	<u>5,730</u>
At 31 December 2015	<u>15,229</u>
NET BOOK VALUE	
At 31 December 2015	<u>18,623</u>
At 31 December 2014	<u>14,090</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
2	ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.