

Registered Number 07408578

ABC Hair Company Limited

Abbreviated Accounts

31 October 2011

ABC Hair Company Limited

Registered Number 07408578

Company Information

Registered Office:

91/93 Alma Road

Clifton

Bristol

BS8 2DP

Reporting Accountants:

Bryan Stone & Company

91-93 Alma Road

Clifton

Bristol

BS8 2DP

ABC Hair Company Limited

Registered Number 07408578

Balance Sheet as at 31 October 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	7,243	
		<u>7,243</u>	-
Current assets			
Stocks		1,385	
Debtors		2,657	
Cash at bank and in hand		2,479	
Total current assets		<u>6,521</u>	-
Creditors: amounts falling due within one year		(19,515)	
Net current assets (liabilities)		(12,994)	
Total assets less current liabilities		<u>(5,751)</u>	-
Total net assets (liabilities)		<u>(5,751)</u>	-
Capital and reserves			
Called up share capital	3	100	
Profit and loss account		(5,851)	
Shareholders funds		<u>(5,751)</u>	-

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 September 2012

And signed on their behalf by:

M C Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company has incurred losses in the first period of operation but anticipates making profits in future. The director, who is the major creditor, has also confirmed his continuing financial support of the company and on this basis the going concern concept is considered to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on reducing balance
Fixtures and fittings	20% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
Additions	-	<u>8,145</u>
At 31 October 2011	-	<u>8,145</u>
Depreciation		
Charge for year	-	<u>902</u>

At 31 October 2011

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902

Net Book Value

At 31 October 2011

7,243

3 **Share capital**

2011
£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100