

Unaudited Financial Statements
for the Year Ended 30th November 2023
for
PS Ground Maintenance Limited

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

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for the year ended 30th November 2023**

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PS Ground Maintenance Limited
Company Information
for the year ended 30th November 2023

DIRECTOR: Mr P Scott

REGISTERED OFFICE: Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

REGISTERED NUMBER: 07408063 (England and Wales)

ACCOUNTANTS: Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

PS Ground Maintenance Limited (Registered number: 07408063)

**Balance Sheet
30th November 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>8,621</u>		<u>15,638</u>
			8,621		15,638
CURRENT ASSETS					
Debtors	6	85,197		76,519	
Cash at bank and in hand		<u>36,641</u>		<u>19,327</u>	
		121,838		95,846	
CREDITORS					
Amounts falling due within one year	7	<u>37,821</u>		<u>53,757</u>	
NET CURRENT ASSETS			<u>84,017</u>		<u>42,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			92,638		57,727
CREDITORS					
Amounts falling due after more than one year	8		(16,106)		(6,179)
PROVISIONS FOR LIABILITIES			<u>(1,298)</u>		<u>(2,971)</u>
NET ASSETS			<u>75,234</u>		<u>48,577</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>75,134</u>		<u>48,477</u>
SHAREHOLDERS' FUNDS			<u>75,234</u>		<u>48,577</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30th November 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18th March 2024 and were signed by:

Mr P Scott - Director

**Notes to the Financial Statements
for the year ended 30th November 2023**

1. STATUTORY INFORMATION

PS Ground Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net invoiced services provided, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise fee are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 30th November 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 7) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st December 2022 and 30th November 2023	<u>71,189</u>
AMORTISATION	
At 1st December 2022 and 30th November 2023	<u>71,189</u>
NET BOOK VALUE	
At 30th November 2023	<u>-</u>
At 30th November 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st December 2022	133,567
Additions	<u>8,854</u>
At 30th November 2023	<u>142,421</u>
DEPRECIATION	
At 1st December 2022	117,929
Charge for year	<u>15,871</u>
At 30th November 2023	<u>133,800</u>
NET BOOK VALUE	
At 30th November 2023	<u>8,621</u>
At 30th November 2022	<u>15,638</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	78,603	69,884
Other debtors	<u>6,594</u>	<u>6,635</u>
	<u>85,197</u>	<u>76,519</u>

Notes to the Financial Statements - continued
for the year ended 30th November 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	4,000	9,667
Trade creditors	1,391	7,804
Taxation and social security	22,690	31,236
Other creditors	9,740	5,050
	<u>37,821</u>	<u>53,757</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	13,667	3,667
Other creditors	2,439	2,512
	<u>16,106</u>	<u>6,179</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>17,667</u>	<u>-</u>

The bank loan is secured by the assets of the company and a personal guarantee from the director.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr P Scott.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.