

Unaudited Financial Statements
for the Year Ended 30th November 2021
for
PS Ground Maintenance Limited

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

**Contents of the Financial Statements
for the year ended 30th November 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PS Ground Maintenance Limited
Company Information
for the year ended 30th November 2021

DIRECTOR: Mr P Scott

REGISTERED OFFICE: New Inn Farm
Dawson Lane
Leyland
Lancashire
PR25 5DB

REGISTERED NUMBER: 07408063 (England and Wales)

ACCOUNTANTS: Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

Balance Sheet
30th November 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>25,273</u>		<u>14,354</u>
			25,273		14,354
CURRENT ASSETS					
Debtors	6	70,702		61,443	
Cash at bank and in hand		<u>28,550</u>		<u>29,653</u>	
		99,252		91,096	
CREDITORS					
Amounts falling due within one year	7	<u>52,040</u>		<u>56,905</u>	
NET CURRENT ASSETS			<u>47,212</u>		<u>34,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,485		48,545
CREDITORS					
Amounts falling due after more than one year	8		<u>9,670</u>		<u>12,645</u>
NET ASSETS			<u>62,815</u>		<u>35,900</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>62,715</u>		<u>35,800</u>
SHAREHOLDERS' FUNDS			<u>62,815</u>		<u>35,900</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30th November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26th May 2022 and were signed by:

Mr P Scott - Director

**Notes to the Financial Statements
for the year ended 30th November 2021**

1. STATUTORY INFORMATION

PS Ground Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced services provided, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise fee are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 30th November 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1st December 2020 and 30th November 2021	<u>71,189</u>
AMORTISATION	
At 1st December 2020 and 30th November 2021	<u>71,189</u>
NET BOOK VALUE	
At 30th November 2021	<u>-</u>
At 30th November 2020	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1st December 2020	94,787
Additions	<u>30,655</u>
At 30th November 2021	<u>125,442</u>
DEPRECIATION	
At 1st December 2020	80,433
Charge for year	<u>19,736</u>
At 30th November 2021	<u>100,169</u>
NET BOOK VALUE	
At 30th November 2021	<u>25,273</u>
At 30th November 2020	<u>14,354</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	63,735	54,283
Other debtors	<u>6,967</u>	<u>7,160</u>
	<u>70,702</u>	<u>61,443</u>

Notes to the Financial Statements - continued
for the year ended 30th November 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	4,000	4,000
Trade creditors	2,348	1,384
Taxation and social security	40,816	47,417
Other creditors	4,876	4,104
	<u>52,040</u>	<u>56,905</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	7,667	11,667
Other creditors	2,003	978
	<u>9,670</u>	<u>12,645</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr P Scott.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.