

REGISTERED NUMBER: 07408063 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th November 2017
for
PS Ground Maintenance Limited

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

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for the year ended 30th November 2017**

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PS Ground Maintenance Limited
Company Information
for the year ended 30th November 2017

DIRECTOR: Mr P Scott

REGISTERED OFFICE: New Inn Farm
Dawson Lane
Leyland
Lancashire
PR25 5DB

REGISTERED NUMBER: 07408063 (England and Wales)

ACCOUNTANTS: Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

PS Ground Maintenance Limited (Registered number: 07408063)

**Balance Sheet
30th November 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>10,706</u>		<u>12,896</u>
			10,706		12,896
CURRENT ASSETS					
Debtors	6	54,871		50,302	
Cash at bank and in hand		<u>58,729</u>		<u>73,139</u>	
		113,600		123,441	
CREDITORS					
Amounts falling due within one year	7	<u>33,857</u>		<u>37,935</u>	
NET CURRENT ASSETS			<u>79,743</u>		<u>85,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			90,449		98,402
CREDITORS					
Amounts falling due after more than one year	8		(16,612)		(38,354)
PROVISIONS FOR LIABILITIES			<u>(2,034)</u>		<u>-</u>
NET ASSETS			<u>71,803</u>		<u>60,048</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>71,703</u>		<u>59,948</u>
SHAREHOLDERS' FUNDS			<u>71,803</u>		<u>60,048</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30th November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24th August 2018 and were signed by:

Mr P Scott - Director

**Notes to the Financial Statements
for the year ended 30th November 2017**

1. STATUTORY INFORMATION

PS Ground Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced services provided, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise fee are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

Notes to the Financial Statements - continued
for the year ended 30th November 2017

4. INTANGIBLE FIXED ASSETS

Other
intangible
assets
£

COST

At 1st December 2016
and 30th November 2017

71,189

AMORTISATION

At 1st December 2016
and 30th November 2017

71,189

NET BOOK VALUE

At 30th November 2017

-

At 30th November 2016

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st December 2016

72,277

Additions

6,003

At 30th November 2017

78,280

DEPRECIATION

At 1st December 2016

59,381

Charge for year

8,193

At 30th November 2017

67,574

NET BOOK VALUE

At 30th November 2017

10,706

At 30th November 2016

12,896

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

54,871

50,302

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Bank loans and overdrafts

5,000

5,000

Trade creditors

2,046

4,922

Taxation and social security

22,864

25,110

Other creditors

3,947

2,903

33,857

37,935

Notes to the Financial Statements - continued
for the year ended 30th November 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	-	5,000
Other creditors	16,612	33,354
	<u>16,612</u>	<u>38,354</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr P Scott.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.