

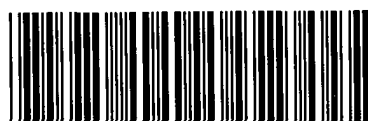
Registration number 7406865

ABSOLUTE PRECISION TOOLS LIMITED

Abbreviated accounts

for the year ended 31 March 2014

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ABSOLUTE PRECISION TOOLS LIMITED

Abbreviated balance sheet

as at 31 March 2014

		2014	2013
	Notes	£	£
Fixed assets			
Tangible assets	2	7,631	4,331
Current assets			
Debtors		180	9,211
Cash at bank and in hand		5,085	721
		<u>5,265</u>	<u>9,932</u>
Creditors: amounts falling due within one year		<u>(6,281)</u>	<u>(9,056)</u>
Net current (liabilities)/assets		<u>(1,016)</u>	<u>876</u>
Total assets less current liabilities		<u>6,615</u>	<u>5,207</u>
Provisions for liabilities		<u>(1,526)</u>	<u>(866)</u>
Net assets		<u>5,089</u>	<u>4,341</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		5,039	4,291
Shareholders' funds		<u>5,089</u>	<u>4,341</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

ABSOLUTE PRECISION TOOLS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 7 October 2014, and are signed on his behalf by:



R A Hodges
Director

Registration number 7406865

The notes on pages 3 to 4 form an integral part of these financial statements.

ABSOLUTE PRECISION TOOLS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery -

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2013	6,613
Additions	6,003
At 31 March 2014	<u>12,616</u>
Depreciation	
At 1 April 2013	2,282
Charge for year	2,703
At 31 March 2014	<u>4,985</u>
Net book values	
At 31 March 2014	<u>7,631</u>
At 31 March 2013	<u>4,331</u>