

Registration number 07406865

ABSOLUTE PRECISION TOOLS LIMITED

Abbreviated accounts

for the year ended 31 March 2016

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ABSOLUTE PRECISION TOOLS LIMITED

**Abbreviated balance sheet
as at 31 March 2016**

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		3,308		6,466
Current assets					
Debtors		394		2,947	
Cash at bank and in hand		4,949		8,382	
		<u>5,343</u>		<u>11,329</u>	
Creditors: amounts falling due within one year		<u>(6,985)</u>		<u>(8,260)</u>	
Net current (liabilities)/assets			<u>(1,642)</u>		<u>3,069</u>
Total assets less current liabilities			1,666		9,535
Provisions for liabilities			<u>(661)</u>		<u>(1,293)</u>
Net assets			<u>1,005</u>		<u>8,242</u>
Capital and reserves					
Called up share capital	3		50		50
Profit and loss account			955		8,192
Shareholders' funds			<u>1,005</u>		<u>8,242</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

ABSOLUTE PRECISION TOOLS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

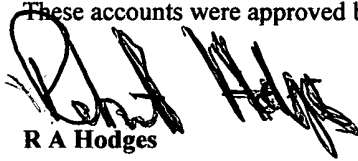
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 2 December 2016, and are signed on his behalf by:



R A Hodges
Director

Registration number 07406865

The notes on pages 3 to 4 form an integral part of these financial statements.

ABSOLUTE PRECISION TOOLS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 4 years straight line basis

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2015	15,102
Additions	741
At 31 March 2016	15,843
Depreciation	
At 1 April 2015	8,636
Charge for year	3,899
At 31 March 2016	12,535
Net book values	
At 31 March 2016	3,308
At 31 March 2015	6,466

ABSOLUTE PRECISION TOOLS LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

3. Share capital	2016	2015
	£	£
Authorised		
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>
Equity Shares		
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>