

DGSW LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

**DGSW Limited**  
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**DGSW Limited**  
**(Registration number: 07406844)**  
**Abbreviated Balance Sheet at 31 October 2014**

	<b>Note</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Fixed assets</b>			
Tangible fixed assets		<u>36,714</u>	<u>31,089</u>
<b>Current assets</b>			
Debtors		39,944	85,867
Cash at bank and in hand		<u>120,623</u>	<u>90,866</u>
		160,567	176,733
Creditors: Amounts falling due within one year		<u>(79,496)</u>	<u>(54,367)</u>
Net current assets		<u>81,071</u>	<u>122,366</u>
Total assets less current liabilities		117,785	153,455
Provisions for liabilities		<u>(6,425)</u>	<u>(3,594)</u>
Net assets		<u>111,360</u>	<u>149,861</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>111,260</u>	<u>149,761</u>
Shareholders' funds		<u>111,360</u>	<u>149,861</u>

**DGSW Limited**  
**(Registration number: 07406844)**  
**Abbreviated Balance Sheet at 31 October 2014**

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 April 2015 and signed on its behalf by:

Mr P J Tewkesbury  
Director

Mrs W Tewkesbury  
Director

**DGSW Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 October 2014**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% straight line
Motor vehicles	20% straight line
Office equipment	20% straight line

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**DGSW Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 October 2014**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2013	53,713	53,713
Additions	26,461	26,461
Disposals	(8,000)	(8,000)
At 31 October 2014	<u>72,174</u>	<u>72,174</u>
<b>Depreciation</b>		
At 1 November 2013	22,624	22,624
Charge for the year	15,236	15,236
Eliminated on disposals	(2,400)	(2,400)
At 31 October 2014	<u>35,460</u>	<u>35,460</u>
<b>Net book value</b>		
At 31 October 2014	<u>36,714</u>	<u>36,714</u>
At 31 October 2013	<u>31,089</u>	<u>31,089</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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