

Registration number 07406844

**DGSW LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**



**DGSW LIMITED**  
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**DGSW LIMITED****(REGISTRATION NUMBER: 07406844)****ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2012**

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	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>17,975</u>	<u>44,035</u>
<b>Current assets</b>			
Debtors		56,566	85,766
Cash at bank and in hand		<u>105,890</u>	<u>115,618</u>
		162,456	201,384
Creditors Amounts falling due within one year		<u>(29,804)</u>	<u>(125,021)</u>
Net current assets		<u>132,652</u>	<u>76,363</u>
Total assets less current liabilities		150,627	120,398
Provisions for liabilities		<u>(3,595)</u>	<u>(5,171)</u>
Net assets		<u>147,032</u>	<u>115,227</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>146,932</u>	<u>115,127</u>
Shareholders' funds		<u>147,032</u>	<u>115,227</u>

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**DGSW LIMITED**

**(REGISTRATION NUMBER: 07406844)**

**ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2012**

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For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

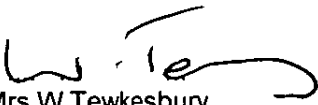
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 5 April 2013 and signed on its behalf by

  
Mr P J Tewkesbury  
Director

  
Mrs W Tewkesbury  
Director

**DGSW LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% straight line
Motor vehicles	20% straight line
Office equipment	20% straight line

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**DGSW LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**

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**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2011	55,044	55,044
Additions	311	311
Disposals	<u>(25,499)</u>	<u>(25,499)</u>
At 31 October 2012	<u>29,856</u>	<u>29,856</u>
<b>Depreciation</b>		
At 1 November 2011	11,009	11,009
Charge for the year	5,972	5,972
Eliminated on disposals	<u>(5,100)</u>	<u>(5,100)</u>
At 31 October 2012	<u>11,881</u>	<u>11,881</u>
<b>Net book value</b>		
At 31 October 2012	<u>17,975</u>	<u>17,975</u>
At 31 October 2011	<u>44,035</u>	<u>44,035</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>