

ABINA ESTHER SMITH PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

ABINA ESTHER SMITH PROPERTIES LIMITED

Company No. 07406554

Abbreviated Balance Sheet 31 October 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,150,000		1,150,000
			<u>1,150,000</u>		<u>1,150,000</u>
CURRENT ASSETS					
Debtors		4,544		5,564	
Cash at bank and in hand		4,209		7,559	
		<u>8,753</u>		<u>13,123</u>	
Creditors: Amounts Falling Due Within One Year		<u>(24,782)</u>		<u>(25,245)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(16,029)</u>		<u>(12,122)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,133,971</u>		<u>1,137,878</u>
Creditors: Amounts Falling Due After More Than One Year	3		<u>(942,056)</u>		<u>(967,642)</u>
NET ASSETS			<u><u>191,915</u></u>		<u><u>170,236</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			157,640		157,640
Profit and Loss Account			<u>34,175</u>		<u>12,496</u>
SHAREHOLDERS' FUNDS			<u><u>191,915</u></u>		<u><u>170,236</u></u>

ABINA ESTHER SMITH PROPERTIES LIMITED
Company No. 07406554
Abbreviated Balance Sheet (continued) 31 October 2015

For the year ending 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Mark Smith

15/06/2016

ABINA ESTHER SMITH PROPERTIES LIMITED

Notes to the Abbreviated Accounts For The Year Ended 31 October 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
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2 . Tangible Assets

	Total
Cost	£
As at: 1 November 2014	1,150,000
As at: 31 October 2015	1,150,000
Net Book Value	
As at: 31 October 2015	1,150,000
As at: 1 November 2014	1,150,000

3 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Bank loans	339,973	355,490
Directors loan account	11,199	11,699
Amounts owed to associates	590,884	600,453
	942,056	967,642

The sum represents a 20 year loan from Lloyds TSB, the capital repayments for 1 year are included in current liabilities.

Of the creditors falling due within and after more than one year the following amounts are due after more than five years.

	2015	2014
	£	£
Bank loans and overdrafts	275,000	289,000

ABINA ESTHER SMITH PROPERTIES LIMITED**Notes to the Abbreviated Accounts (continued)****For The Year Ended 31 October 2015****4 . Share Capital**

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary A shares	1,000	10	10	10
Ordinary B shares	1,000	90	90	90
		100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.