

7406554

ABINA ESTHER SMITH PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

COMPANIES HOUSE

WEDNESDAY



A2B093GX

A17

26/06/2013

#195

ABINA ESTHER SMITH PROPERTIES LIMITED
Company No. 07406554
Abbreviated Balance Sheet 31 October 2012

		2012		Period to 2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,150,000		915,335
			<u>1,150,000</u>		<u>915,335</u>
CURRENT ASSETS					
Debtors		2,031		3,924	
Cash at bank and in hand		18,367		143,601	
		<u>20,398</u>		<u>147,525</u>	
Creditors: Amounts Falling Due Within One Year		(651,856)		(268,337)	
		<u>(651,856)</u>		<u>(268,337)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(631,458)</u>		<u>(120,812)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>518,542</u>		<u>794,523</u>
Creditors: Amounts Falling After More Than One Year	3		(393,608)		(827,034)
			<u>(393,608)</u>		<u>(827,034)</u>
NET ASSETS			<u>124,934</u>		<u>(32,511)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			157,640		-
Profit and loss account			<u>(32,806)</u>		<u>(32,611)</u>
SHAREHOLDERS' FUNDS			<u>124,934</u>		<u>(32,511)</u>

ABINA ESTHER SMITH PROPERTIES LIMITED
Company No. 07406554
Abbreviated Balance Sheet (continued) 31 October 2012

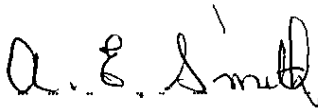
For the year ending 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

On behalf of the board

Mrs Abina Smith.



21/06/2013

ABINA ESTHER SMITH PROPERTIES LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2012

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold 0%

2 Tangible Assets

	Total
Cost	£
As at 1 November 2011	915,335
Additions	77,025
Revaluation	157,640
As at 31 October 2012	<u>1,150,000</u>
Net Book Value	
As at 31 October 2012	<u>1,150,000</u>
As at 1 November 2011	<u>915,335</u>

3 Creditors Amounts Falling After More Than One Year

	2012	Period to 2011
	£	£
Bank loans	383,909	-
Directors loan account	9,699	176,519
Amounts owed to joint ventures	-	650,515
	<u>393,608</u>	<u>827,034</u>

The sum represents a 20 year loan from Lloyds TSB, the capital repayments for 1 year are included in current liabilities.

Of the creditors falling due within and after more than one year the following amounts are due after more than five years

	2012	Period to 2011
	£	£
Bank loans and overdrafts	321,128	-

ABINA ESTHER SMITH PROPERTIES LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2012

4 Share Capital

			2012	Period to 2011
<i>Allotted, called up and fully paid</i>	Value	Number	£	£
Ordinary A shares	1	10	10	10
Ordinary B shares	1	90	90	90
		100	100	100