

ABINA ESTHER SMITH PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 13 OCTOBER 2010 TO 31 OCTOBER 2011

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ABINA ESTHER SMITH PROPERTIES LIMITED
Company No. 07406554
Abbreviated Balance Sheet 31 October 2011

	Notes	Period to 2011	
		£	£
FIXED ASSETS			
Tangible assets	2		915,335
			<u>915,335</u>
CURRENT ASSETS			
Debtors		3,924	
Cash at bank and in hand		143,601	
		<u>147,525</u>	
CREDITORS: amounts falling due within one year		<u>(268,337)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(120,812)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>794,523</u>
CREDITORS: amounts falling after more than one year	3		<u>(827,034)</u>
NET ASSETS			<u>(32,511)</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>(32,611)</u>
SHAREHOLDERS' FUNDS			<u>(32,511)</u>

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the period ended 31st October 2011.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2011 and of its profit (or loss) for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the board and signed on its behalf.

Signed by Mrs Abina Smith

A. E. Smith

Dated 15/06/2012

The notes on pages form part of these financial statements

ABINA ESTHER SMITH PROPERTIES LIMITED
Notes to the Abbreviated Accounts
For the Period 13 October 2010 to 31 October 2011

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold land & property 0%

2 Tangible Assets

	Land & Property Freehold £
Cost	
As at 13 October 2010	-
Additions	915,335
As at 31 October 2011	<u>915,335</u>
Net Book Value	
As at 31 October 2011	<u>915,335</u>
As at 13 October 2010	<u>-</u>

3 Creditors: amounts falling due after one year

	Period to 2011 £
Directors loan account	176,519
Amounts owed to joint ventures	<u>650,515</u>
	<u>827,034</u>

The Joint Venture Creditor is an Associated Company, the Joint Venture being run on a commercial basis

4 Share Capital

		Period to 2011 £
<i>Allotted, called up and fully paid</i>	Value	Number
Ordinary A shares	1	10
Ordinary B shares	1	90
		<u>100</u>
		<u>100</u>