

**Registered Number 07406256**

**Asset India Ltd**

**Abbreviated Accounts**

**31 March 2012**

Asset India Ltd

Registered Number 07406256

Balance Sheet as at 31 March 2012

	Notes	2012 £	£	
<b>Fixed assets</b>				
Tangible	2		2,250	
			<u>2,250</u>	-
<b>Current assets</b>				
Debtors	3	50,928		
Cash at bank and in hand			177	
Total current assets		<u>51,105</u>		-
<b>Creditors: amounts falling due within one year</b>	4	(42,424)		
<b>Net current assets (liabilities)</b>			8,681	
<b>Total assets less current liabilities</b>			<u>10,931</u>	-
<b>Provisions for liabilities</b>			(450)	
<b>Total net assets (liabilities)</b>			<u>10,481</u>	-
<b>Capital and reserves</b>				
Called up share capital	5		100	
Profit and loss account			10,381	
<b>Shareholders funds</b>			<u>10,481</u>	-

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 July 2012

And signed on their behalf by:

**Rahul Dixit, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery                      25% reducing balance

2 **Tangible fixed assets**

	<b>Plant &amp; Machinery</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
Additions	2,250	2,250
Disposals	0	0
At 31 March 2012	<u>2,250</u>	<u>2,250</u>
	-	-
<b>Depreciation</b>		
Charge for year	0	0
On disposals	0	0
At 31 March 2012	<u>0</u>	<u>0</u>
	-	-
<b>Net Book Value</b>		
At 31 March 2012	2,250	2,250

3 **Debtors**

	<b>2012</b>
	<b>£</b>
Trade debtors	43,501
Other debtors	<u>7,427</u>
	50,928

4 **Creditors: amounts falling  
due within one year**

**2012**

**£**

Trade creditors

16,634

Other creditors

25,790

42,424

5 **Share capital**

**2012**

**£**

**Authorised share capital:**

**Allotted, called up and fully  
paid:**

100 Ordinary shares of £1  
each

100