

Registered Number 07405073

ABITT LTD

Abbreviated Accounts

31 October 2012

ABITT LTD

Registered Number 07405073

Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	7,426	
		<u>7,426</u>	<u></u>
Current assets			
Debtors	3	345	
Cash at bank and in hand		6,189	3,461
Total current assets		<u>6,534</u>	<u>3,461</u>
Creditors: amounts falling due within one year	4	(25,869)	(2,983)
Net current assets (liabilities)		(19,335)	478
Total assets less current liabilities		<u>(11,909)</u>	<u>478</u>
Total net assets (liabilities)		<u>(11,909)</u>	<u>478</u>
Capital and reserves			
Called up share capital	5	100	1
Profit and loss account		(12,009)	477

Shareholders funds

(11,909)

478

- a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2013

And signed on their behalf by:

Abdullah Ijaz, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 25%

2 **Tangible fixed assets**

	Plant & Machinery	Total
Cost	£	£
At 01 November 2011	0	0
Additions	9,901	9,901
Disposals	0	0
At 31 October 2012	<u>9,901</u>	<u>9,901</u>
Depreciation		
At 01 November 2011	0	0
Charge for year	2,475	2,475
On disposals	0	0
At 31 October 2012	<u>2,475</u>	<u>2,475</u>
Net Book Value		
At 31 October 2012	7,426	7,426

3 **Debtors**

	2012	2011
	£	£
Trade debtors	345	
	<hr/> 345	

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Trade creditors	31,594	
Taxation and Social Security	5,447	5,447
Other creditors	(11,172)	(2,464)
	<hr/> 25,869	2,983

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary shares of £ each	1	1