

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

ABC Records Limited

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for the Year Ended 31 October 2012**

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ABC Records Limited
Company Information
for the Year Ended 31 October 2012

DIRECTOR: Mr A K Gordon

REGISTERED OFFICE: Apartment 3
Westlynn
Devisdale Road
Altrincham
Cheshire
WA14 2AT

REGISTERED NUMBER: 07405045 (England and Wales)

ACCOUNTANTS: Bentleys
Chartered Accountants
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		909		-
CURRENT ASSETS					
Cash at bank		100		-	
CREDITORS					
Amounts falling due within one year		<u>285</u>		<u>156</u>	
NET CURRENT LIABILITIES			<u>(185)</u>		<u>(156)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			724		(156)
CREDITORS					
Amounts falling due after more than one year			<u>10,373</u>		<u>1,117</u>
NET LIABILITIES			<u>(9,649)</u>		<u>(1,273)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(9,651)</u>		<u>(1,275)</u>
SHAREHOLDERS' FUNDS			<u>(9,649)</u>		<u>(1,273)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 July 2013 and were signed by:

Mr A K Gordon - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,211
At 31 October 2012	<u>1,211</u>
DEPRECIATION	
Charge for year	302
At 31 October 2012	<u>302</u>
NET BOOK VALUE	
At 31 October 2012	<u>909</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

Creditors falling due after more than one year include £10,373 (2011 £1,117) owing to Mr A Gordon.

The director has given a written undertaking that he will not withdraw his loan from the company within the next twelve months

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.