

**Unaudited Financial Statements**

**For The Year Ended 31 December 2021**

**for**

**Access Energy Limited**

**Contents of the Financial Statements**  
**For The Year Ended 31 December 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Axcess Energy Limited**  
**Company Information**  
**For The Year Ended 31 December 2021**

<b>DIRECTOR:</b>	F Kadodia
<b>REGISTERED OFFICE:</b>	Goodridge Court Goodridge Avenue Gloucester Gloucestershire GL2 5EN
<b>REGISTERED NUMBER:</b>	07404973 (England and Wales)
<b>ACCOUNTANTS:</b>	Kingscott Dix Limited Chartered Accountants Goodridge Court Goodridge Avenue Gloucester Gloucestershire GL2 5EN
<b>BANKERS:</b>	Barclays Bank PLC 18 King Street Stroud Gloucestershire GL5 3DF

**Axcess Energy Limited (Registered number: 07404973)**

**Statement of Financial Position**  
**31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,728		28,829
Investments	5		<u>300</u>		<u>300</u>
			18,028		29,129
<b>CURRENT ASSETS</b>					
Debtors	6	3,315		1,961	
Cash at bank and in hand		<u>253,343</u>		<u>263,109</u>	
		256,658		265,070	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>26,153</u>		<u>16,878</u>	
<b>NET CURRENT ASSETS</b>			<u>230,505</u>		<u>248,192</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			248,533		277,321
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,038</u>		<u>-</u>
<b>NET ASSETS</b>			<u>246,495</u>		<u>277,321</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		102		102
Retained earnings			<u>246,393</u>		<u>277,219</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>246,495</u>		<u>277,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Axcess Energy Limited (Registered number: 07404973)**

**Statement of Financial Position - continued**  
**31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2022 and were signed by:

F Kadodia - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Axcess Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Income from short term contracts for the provision of consultancy services is recognised on an accruals basis which generally falls in line with the invoicing of that work. Adjustment is made through accrued income and work in progress to reflect work uninvoiced at a period end according to level of completion or deferred income where invoicing is ahead of the service provision.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment: 20% straight line

Motor vehicles: 25% straight line

Computer equipment: 33% straight line

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

**Basic financial assets**

Basic financial assets, which include trade and other debtors and cash and bank balances, are measured at transaction price including transaction costs.

**Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

**Basic financial liabilities**

Basic financial liabilities, including trade and other creditors are recognised at transaction price.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Office equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2021	16,840	48,499	13,390	78,729
Additions	1,533	-	1,583	3,116
At 31 December 2021	18,373	48,499	14,973	81,845
<b>DEPRECIATION</b>				
At 1 January 2021	14,209	22,864	12,827	49,900
Charge for year	1,485	12,125	607	14,217
At 31 December 2021	15,694	34,989	13,434	64,117
<b>NET BOOK VALUE</b>				
At 31 December 2021	2,679	13,510	1,539	17,728
At 31 December 2020	2,631	25,635	563	28,829

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2021**

**5. FIXED ASSET INVESTMENTS**

Serck  
Separation  
Technologies  
Ltd  
£

**COST**

At 1 January 2021  
and 31 December 2021

300

**NET BOOK VALUE**

At 31 December 2021  
At 31 December 2020

300

300

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.21	31.12.20
£	£
Trade debtors	-
Other debtors	1,961
Directors' current accounts	-
<u>2,054</u>	<u>-</u>
<u>3,315</u>	<u>1,961</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.21	31.12.20
£	£
Corporation tax	-
Social security and other taxes	17
VAT	13,419
Other creditors	112
Directors' current accounts	1,015
Accrued expenses	2,315
<u>1,507</u>	<u>2,315</u>
<u>26,153</u>	<u>16,878</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
50	B Ordinary	£1	50	50
50	A Ordinary	£1	50	50
1	C Ordinary	£1	1	1
1	D Ordinary	£1	1	1
			<u>102</u>	<u>102</u>



**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2021**

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21 £	31.12.20 £
<b>F Kadodia</b>		
Balance outstanding at start of year	-	-
Amounts advanced	8,554	-
Amounts repaid	(6,500)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,054</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.