

REGISTERED NUMBER: 07404900 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 October 2015
for
Advance Solutions (London) Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2015**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

Advance Solutions (London) Ltd

**Company Information
for the Year Ended 31 October 2015**

DIRECTOR: C Y Ho

SECRETARY: C Y Ho

REGISTERED OFFICE: Summit House
13 High Street
Wanstead
London
E11 2AA

REGISTERED NUMBER: 07404900 (England and Wales)

ACCOUNTANTS: Friedmans
Summit House
13 High Street
Wanstead
London
E11 2AA

Abbreviated Balance Sheet
31 October 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|-----------------------|----------------------|
| CURRENT ASSETS | | | |
| Stocks | | 128,261 | 182,865 |
| Debtors | | 214,768 | 175,752 |
| Cash at bank | | <u>137,888</u> | <u>140,975</u> |
| | | 480,917 | 499,592 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>333,242</u> | <u>428,483</u> |
| NET CURRENT ASSETS | | <u>147,675</u> | <u>71,109</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 147,675 | 71,109 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>5,000</u> | <u>5,000</u> |
| NET ASSETS | | <u>142,675</u> | <u>66,109</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 1 | 1 |
| Profit and loss account | | <u>142,674</u> | <u>66,108</u> |
| SHAREHOLDERS' FUNDS | | <u>142,675</u> | <u>66,109</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2016 and were signed by:

C Y Ho - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|------------------|-----------|
| 1 | Ordinary | 1 | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.