

# Retail-Centric UK Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

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**Retail-Centric UK Ltd**  
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**Retail-Centric UK Ltd**  
**(Registration number: 07404636)**  
**Abbreviated Balance Sheet at 31 October 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		4,735	2,260
<b>Current assets</b>			
Debtors		-	2,314
Cash at bank and in hand		97	54
		97	2,368
Creditors: Amounts falling due within one year		(1,756)	(11,413)
Net current liabilities		(1,659)	(9,045)
Total assets less current liabilities		3,076	(6,785)
Creditors: Amounts falling due after more than one year		(26,881)	-
Net liabilities		(23,805)	(6,785)
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(23,807)	(6,787)
Shareholders' deficit		(23,805)	(6,785)

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 July 2016

.....  
Mr NS Campbell  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**Retail-Centric UK Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2015**  
**..... continued**

**1            Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

At the year end the Company had net liabilities of £23,805. The Director has amounts owing to him which total £26,881 at the year end. He has agreed that these amounts will not be repaid until such time as the Company has adequate funds available to allow it to pay its other debts as they fall due. On this basis the Director believes that it is appropriate to draw up these financial statements on the going concern basis.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% straight line basis
Motor vehicles	25% straight line basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Retail-Centric UK Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2015**  
..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2014	2,318	2,318
Additions	<u>3,098</u>	<u>3,098</u>
At 31 October 2015	<u>5,416</u>	<u>5,416</u>
<b>Depreciation</b>		
At 1 November 2014	58	58
Charge for the year	<u>623</u>	<u>623</u>
At 31 October 2015	<u>681</u>	<u>681</u>
<b>Net book value</b>		
At 31 October 2015	<u><u>4,735</u></u>	<u><u>4,735</u></u>
At 31 October 2014	<u><u>2,260</u></u>	<u><u>2,260</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Retail-Centric UK Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2015**  
**..... continued**

**4      Related party transactions**

**Other related party transactions**

During the year the company made the following related party transactions:

**Mr N S Campbell** ( Director and shareholder )

Included in other creditors are amounts due to the director arising from wages, dividends and expenses paid on behalf of the company not yet being drawn by him . At the balance sheet date the amount due to Mr N S Campbell was £26,881 ( 2014 - £10,537 ) .

**Retail-centric LLP** ( The company is a member of the LLP )

Included in other creditors are amounts due to Retail-centric LLP with Retail-centric UK Limited operating a group cash pooling whereby surplus cash is held in a central group bank account . At the balance sheet date the amount due to Retail-centric LLP was £nil ( 2014 - £750 ) .

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