

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2014
for
Reynolds Engineering Consultancy Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Reynolds Engineering Consultancy Limited

Company Information
for the Year Ended 31 October 2014

DIRECTOR: I Reynolds

SECRETARY: Mrs Z S G Reynolds

REGISTERED OFFICE: Wild Wood Heather Close
Horsell
Woking
Surrey
GU21 4JR

REGISTERED NUMBER: 07404591 (England and Wales)

ACCOUNTANTS: SJD Accountancy
12th Floor
30 Crown Place
London
EC2A 2AL

Abbreviated Balance Sheet

31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		1,552		2,327
CURRENT ASSETS					
Debtors		4,590		882	
Cash at bank		<u>116,542</u>		<u>109,942</u>	
		121,132		110,824	
CREDITORS					
Amounts falling due within one year		<u>36,658</u>		<u>34,003</u>	
NET CURRENT ASSETS			<u>84,474</u>		<u>76,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,026</u>		<u>79,148</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,001		1,000
Profit and loss account			<u>85,025</u>		<u>78,148</u>
SHAREHOLDERS' FUNDS			<u>86,026</u>		<u>79,148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 June 2015 and were signed by:

I Reynolds - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES - continued**

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES - continued**
DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1. **ACCOUNTING POLICIES - continued**

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

2. **TANGIBLE FIXED ASSETS**

COST

At 1 November 2013
and 31 October 2014

Total
£

3,103

DEPRECIATION

At 1 November 2013

776

Charge for year

775

At 31 October 2014

1,551

NET BOOK VALUE

At 31 October 2014

1,552

At 31 October 2013

2,327

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
1,000	Ordinary	£1	1,000	1,000
1	Ordinary - B	£1	1	-
			<u>1,001</u>	<u>1,000</u>

The following shares were issued during the year for cash at par :

1 Ordinary - B share of £1

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2014 and 31 October 2013:

	31.10.14 £	31.10.13 £
I Reynolds		
Balance outstanding at start of year	791	-
Amounts advanced	-	972
Amounts repaid	-	(181)
Balance outstanding at end of year	<u>-</u>	<u>791</u>

As at 31 October 2014 the company owed the director £1,944.39.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.