Registered Number 07404299

ABES CROSSGATES DAY & NIGHT LTD

Abbreviated Accounts

31 October 2015

ABES CROSSGATES DAY & NIGHT LTD **Registered Number 07404299**

Abbreviated Balance Sheet as at 31 October 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	22,582	26,314
		22,582	26,314
Current assets			
Stocks		53,125	51,850
Debtors		167,253	176,556
Cash at bank and in hand		146,203	215,116
		366,581	443,522
Creditors: amounts falling due within one year		(252,302)	(281,509)
Net current assets (liabilities)		114,279	162,013
Total assets less current liabilities		136,861	188,327
Provisions for liabilities		(4,516)	(5,263)
Total net assets (liabilities)		132,345	183,064
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		132,245	182,964
Shareholders' funds		132,345	183,064

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 July 2016

And signed on their behalf by:
Mr. A. N. Kubare, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention.

Turnover policy
Turnover represents net sales of goods and services, excluding Value Added Tax.

Tangible assets depreciation policy
Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its expected useful life:

Reducing balance method

Furniture and fittings - 20%
Motor vehicles - 25%

Straight line method

Equipment - 20%

Other accounting policies
Leased assets and assets held under hire purchase agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance lease and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the Company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average rates that are expected to apply when the timing differences

reverse, based on current tax rates and laws.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	50,871
Additions	3,929
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	54,800
Depreciation	
At 1 November 2014	24,557
Charge for the year	7,661
On disposals	-
At 31 October 2015	32,218
Net book values	
At 31 October 2015	22,582
At 31 October 2014	26,314

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

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