

REGISTERED NUMBER: 07402401 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
APPLETREE (CHEADLE) LTD

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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APPLETREE (CHEADLE) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTORS: Mrs A Proctor
Mrs T Rowe

REGISTERED OFFICE: 5 Keeling Road
Cheadle
Stoke-on-trent
United Kingdom
ST10 1HA

REGISTERED NUMBER: 07402401 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Limited (Uttoxeter Branch)
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

APPLETREE (CHEADLE) LTD (REGISTERED NUMBER: 07402401)

**BALANCE SHEET
31 OCTOBER 2020**

31.10.19					31.10.20
£	£		Notes		£
		FIXED ASSETS			
	145,916	Tangible assets	4		146,651
		CURRENT ASSETS			
576		Debtors	5	2,594	
15,375		Cash at bank and in hand		28,687	
15,951				<u>31,281</u>	
		CREDITORS			
23,106		Amounts falling due within one year	6	22,340	
	(7,155)	NET CURRENT ASSETS/(LIABILITIES)			<u>8,941</u>
	138,761	TOTAL ASSETS LESS CURRENT LIABILITIES			155,592
		CREDITORS			
	(61,032)	Amounts falling due after more than one year	7		(56,430)
	(108)	PROVISIONS FOR LIABILITIES	8		(247)
	<u>77,621</u>	NET ASSETS			<u>98,915</u>
		CAPITAL AND RESERVES			
	2	Called up share capital	9		2
	77,619	Retained earnings			98,913
	<u>77,621</u>	SHAREHOLDERS' FUNDS			<u>98,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2021 and were signed on its behalf by:

Mrs T Rowe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. STATUTORY INFORMATION

Appletree (Cheadle) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

4. TANGIBLE FIXED ASSETS

	Totals £	Freehold property £	Fixtures and fittings £	Computer equipment £
COST				
At 1 November 2019	149,834	145,349	4,330	155
Additions	<u>1,170</u>	<u>-</u>	<u>-</u>	<u>1,170</u>
At 31 October 2020	<u>151,004</u>	<u>145,349</u>	<u>4,330</u>	<u>1,325</u>
DEPRECIATION				
At 1 November 2019	3,918	-	3,828	90
Charge for year	<u>435</u>	<u>-</u>	<u>126</u>	<u>309</u>
At 31 October 2020	<u>4,353</u>	<u>-</u>	<u>3,954</u>	<u>399</u>
NET BOOK VALUE				
At 31 October 2020	<u>146,651</u>	<u>145,349</u>	<u>376</u>	<u>926</u>
At 31 October 2019	<u>145,916</u>	<u>145,349</u>	<u>502</u>	<u>65</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Other debtors	1,420	-
Prepayments	<u>1,174</u>	<u>576</u>
	<u>2,594</u>	<u>576</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Bank loans and overdrafts	4,601	4,382
Loan - Equalbase CIC	(89)	(89)
Trade creditors	1	(2)
Tax	12,361	9,460
Social security and other taxes	1,107	1,450
Directors' current accounts	3,448	7,031
Accrued expenses	<u>911</u>	<u>874</u>
	<u>22,340</u>	<u>23,106</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.20 £	31.10.19 £
Bank loans - 1-2 years	<u>56,430</u>	<u>61,032</u>

8. PROVISIONS FOR LIABILITIES

	31.10.20 £	31.10.19 £
Deferred tax	<u>247</u>	<u>108</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 November 2019	108
Deferred tax movement	<u>139</u>
Balance at 31 October 2020	<u>247</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.20	31.10.19
Number:	Class:	Nominal value:	£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.