

REDCAR BULK TERMINAL LIMITED

(Company Registration No: 07402297)

(the 'Company')

The Companies Act 2006

Private Company Limited by Shares

WEDNESDAY



A06 *ABCJGPDY* 24/11/2010 146
COMPANIES HOUSE

WRITTEN RESOLUTION OF THE SOLE DIRECTOR

1 Allotment of Shares

1.1 It was noted that as the Company was a private company with a single class of share in issue, pursuant to section 550 of the Companies Act 2006 (the 'Act') the sole director had the power to allot the Company's shares. It was also noted that, in accordance with section 569 of the Act, the sole director had been generally empowered to allot equity securities (as defined by section 560 of the Act) as if section 561 of the Act did not apply to any such allotment.

1.2 It was noted that Sahaviriya Steel Industries UK Limited (the 'Parent') held 1 share in the capital of the Company. The Parent had applied for 1 ordinary share of £1 in the capital of the Company at a subscription price of £1 per share.

1.3 IT WAS RESOLVED that:

1.3.1 the 1 share applied for be allotted and issued to the Parent fully paid (taking the total number of shares held by the Parent to 2);

1.3.2 the name of the Parent be entered in the register of members;

1.3.3 the director and the secretary of the Company be authorised to execute and issue the relevant share certificate to the Parent.

2 Accounting Reference Date

IT WAS RESOLVED that pursuant to section 392 of the Act the accounting reference period of the Company commencing on the 11 October 2010 be extended from ending on the 30 October 2011 to ending on the 31 December 2011 such change to be effective in relation to the above mentioned accounting reference period and subsequent periods.

3 Other business

The secretary was instructed to file the necessary Form SH01 and Form AD01 at Companies House.

Signed:  Date: 05 November 2010

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(Company Registration No: 07402297)

(the 'Company')

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SHAREHOLDER WRITTEN SPECIAL RESOLUTION

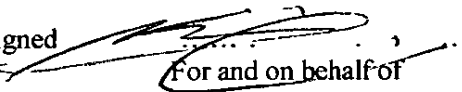
Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 we, the persons whose names and signatures appear below, being the sole Shareholder of the Company entitled to attend and vote at any general meeting of the Company hereby resolve upon the following special resolution and agree that it shall be as valid and effectual as if passed as a special resolution at a general meeting of the Company duly convened and held

Circulation Date: 28 October 2010

IT IS HEREBY RESOLVED THAT, in accordance with section 569 of the Companies Act 2006 (the 'Act'), the Directors be generally empowered to allot equity securities (as defined by section 560 of the Act) as if section 561 of the Act did not apply to any such allotment provided that the authority granted by this resolution shall cease to have effect where

- 1 this power is revoked,
- 2 the Company ceases to be a private company limited by shares, or
- 3 there is more than one class of shares in the Company

Signed


For and on behalf of
**Sahaviriya Steel Industries
UK Limited**

Date: 05 November 2010

NOTES

- 1 You can choose to agree to the all of the Resolutions or none of them but you cannot agree to only some of the Resolutions. If you agree to all of the Resolutions, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following methods

- **By Hand** delivering the signed copy to Salans, Millennium Bridge House, 2 Lambeth Hill, London, EC4V 4AJ
- **Post** returning the signed copy by post to Salans, Millennium Bridge House, 2 Lambeth Hill, London, EC4V 4AJ
- **Fax** faxing the signed copy to + 44 (0) 20 7429 6493 marked "For the attention of Salans LLP"
- **E-mail** by attaching a scanned copy of the signed document to an e-mail and sending it to jedgelow@salans.com Please enter "Written resolutions dated 1 October 2010" in the e-mail subject box

If you do not agree to all of the Resolutions, you do not need to do anything you will not be deemed to agree if you fail to reply

- 2 Once you have indicated your agreement to the Resolutions, you may not revoke your agreement
- 3 Unless, by the date that is 28 days after the Circulation Date stated on the front of these Resolutions, sufficient agreement has been received for the Resolutions to pass, they will lapse. If you agree to the Resolutions, please ensure that your agreement reaches us before or during this date
- 4 In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company Seniority is determined by the order in which the names of the joint holders appear in the register of members
- 5 If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.