

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Able Motor Salvage Ltd

THURSDAY



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COMPANIES HOUSE

Able Motor Salvage Ltd

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for the Year Ended 31 March 2013

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Able Motor Salvage Ltd

Company Information  
for the Year Ended 31 March 2013

**DIRECTORS:**

S Shaddick  
B Shaddick

**REGISTERED OFFICE:**

The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

**REGISTERED NUMBER.**

07401174 (England and Wales)

**ACCOUNTANTS:**

Derek J Stenner Ltd  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

Abbreviated Balance Sheet

31 March 2013

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	353	218
<b>CURRENT ASSETS</b>			
Stocks		1,384	4,508
Debtors		903	25
Cash at bank and in hand		4,703	1,487
		6,990	6,020
<b>CREDITORS</b>			
Amounts falling due within one year		6,198	7,582
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		792	(1,562)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,145	(1,344)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		1,045	(1,444)
<b>SHAREHOLDERS' FUNDS</b>		1,145	(1,344)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

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and were signed on

S Shaddick - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	325
Additions	253
	<hr/>
At 31 March 2013	578
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2012	107
Charge for year	118
	<hr/>
At 31 March 2013	225
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2013	353
	<hr/>
At 31 March 2012	218
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £	2013 £	2012 £
100	Ordinary	1	100	100
			<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

**4 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012

	2013 £	2012 £
<b>S Shaddick</b>		
Balance outstanding at start of year	-	-
Amounts advanced	903	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>903</u>	<u>-</u>

**5 ULTIMATE CONTROLLING PARTY**

The directors control the company, each owning 50% of the issued share capital

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Able Motor Salvage Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Motor Salvage Ltd for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

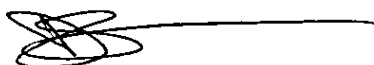
As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Able Motor Salvage Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Able Motor Salvage Ltd and state those matters that we have agreed to state to the Board of Directors of Able Motor Salvage Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Able Motor Salvage Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able Motor Salvage Ltd. You consider that Able Motor Salvage Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Able Motor Salvage Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Derek J Stenner Ltd  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE



Date

9/12/13