

REGISTERED NUMBER: 07401174 (England and Wales)

Abbreviated Unaudited Accounts  
for the Period 1 November 2010 to 31 March 2011  
for  
Able Motor Salvage Ltd

WEDNESDAY



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Able Motor Salvage Ltd (Registered number 07401174)

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for the Period 1 November 2010 to 31 March 2011

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Able Motor Salvage Ltd

Company Information  
for the Period 1 November 2010 to 31 March 2011

**DIRECTORS:**

S Shaddick  
B Shaddick

**REGISTERED OFFICE:**

The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

**REGISTERED NUMBER:**

07401174 (England and Wales)

**ACCOUNTANTS:**

Derek J Stenner Ltd  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

Able Motor Salvage Ltd (Registered number 07401174)

Abbreviated Balance Sheet

31 March 2011

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		291		-
<b>CURRENT ASSETS</b>					
Stocks		2,500		-	
Debtors		269		-	
Cash at bank and in hand		3,305		100	
		<u>6,074</u>		<u>100</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,786</u>		<u>-</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,712)</u>		<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,421)</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(1,521)</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,421)</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011


The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26.02.12 and were signed on its behalf by

  
S Shaddick - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 1 November 2010 to 31 March 2011

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	325
At 31 March 2011	325
<b>DEPRECIATION</b>	
Charge for period	34
At 31 March 2011	34
<b>NET BOOK VALUE</b>	
At 31 March 2011	291

**3 CALLED UP SHARE CAPITAL**

Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	1	100	100

**4 RELATED PARTY DISCLOSURES**

The company purchased stock, at cost, of £3,285 17 from Barry Shaddick Tyres Ltd, a company controlled by Mr B Shaddick, a director

**5 ULTIMATE CONTROLLING PARTY**

The directors control the company, each owning 50% of the issued share capital

The directors have loaned monies to the company to provide start up funds The balance outstanding to the directors at the balance sheet date was £3,414 It is the directors' intention to continue funding the business until it has sufficient liquidity to repay the loan