

Registered number
07401037

Aspire Eco Energy Limited

Abbreviated Accounts

31 October 2015

Aspire Eco Energy Limited**Registered number:** 07401037**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	-	16,000
Tangible assets	3	30,256	37,215
		<u>30,256</u>	<u>53,215</u>
Current assets			
Stocks		13,550	6,610
Debtors		73,889	66,285
Cash at bank and in hand		11,875	7,031
		<u>99,314</u>	<u>79,926</u>
Creditors: amounts falling due within one year		(107,720)	(106,455)
Net current liabilities		<u>(8,406)</u>	<u>(26,529)</u>
Total assets less current liabilities		<u>21,850</u>	<u>26,686</u>
Creditors: amounts falling due after more than one year		(21,751)	(28,404)
Net assets/(liabilities)		<u>99</u>	<u>(1,718)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		97	(1,720)
Shareholders' funds		<u>99</u>	<u>(1,718)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Hutchinson

Director

Approved by the board on 12 January 2016

Aspire Eco Energy Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability is unlikely to crystallise.

2 Intangible fixed assets

£

Cost

At 1 November 2014	80,000
At 31 October 2015	<u>80,000</u>

Amortisation

At 1 November 2014	64,000
Provided during the year	16,000
At 31 October 2015	<u>80,000</u>

Net book value

At 31 October 2015	-
At 31 October 2014	<u>16,000</u>

3 Tangible fixed assets

£

Cost

At 1 November 2014	64,278
Additions	3,126
At 31 October 2015	<u>67,404</u>

Depreciation

At 1 November 2014	27,063
Charge for the year	10,085
At 31 October 2015	<u>37,148</u>

Net book value

At 31 October 2015	<u>30,256</u>
At 31 October 2014	<u>37,215</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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