

CHESIL COTTAGES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

Chesil Cottages Limited
Contents

Page

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2 to 3

Chesil Cottages Limited
(Registration number: 07400651)
Abbreviated Balance Sheet at 31 October 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		<u>3,075</u>	<u>5,168</u>
Current assets			
Cash at bank and in hand		18,337	15,014
Creditors: Amounts falling due within one year		<u>(18,802)</u>	<u>(22,285)</u>
Net current liabilities		<u>(465)</u>	<u>(7,271)</u>
Total assets less current liabilities		2,610	(2,103)
Provisions for liabilities		<u>(498)</u>	<u>-</u>
Net assets/(liabilities)		<u>2,112</u>	<u>(2,103)</u>
Capital and reserves			
Called up share capital	<u>3</u>	120	120
Profit and loss account		<u>1,992</u>	<u>(2,223)</u>
Shareholders' funds/(deficit)		<u>2,112</u>	<u>(2,103)</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 April 2015 and signed on its behalf by:

Mrs P J Whisker
Director

Dr R B Whisker
Director

Chesil Cottages Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 October 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents rents received from the letting of the holiday cottages.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	5 years straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Chesil Cottages Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 October 2014

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2013	10,450	10,450
At 31 October 2014	10,450	10,450
Depreciation		
At 1 November 2013	5,282	5,282
Charge for the year	2,093	2,093
At 31 October 2014	7,375	7,375
Net book value		
At 31 October 2014	3,075	3,075
At 31 October 2013	5,168	5,168

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	120	120	120	120

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