

Registration number 07400651

CHESIL COTTAGES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

SATURDAY



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COMPANIES HOUSE

CHESIL COTTAGES LIMITED

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CHESIL COTTAGES LIMITED**(REGISTRATION NUMBER: 07400651)****ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2012**

| | Note | 31 October 2012 £ | 31 October 2011 £ |
|---|------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | <u>6,083</u> | <u>5,324</u> |
| Current assets | | | |
| Cash at bank and in hand | | 8,759 | 6,077 |
| Creditors Amounts falling due within one year | | <u>(21,089)</u> | <u>(21,105)</u> |
| Net current liabilities | | <u>(12,330)</u> | <u>(15,028)</u> |
| Total assets less current liabilities | | (6,247) | (9,704) |
| Provisions for liabilities | | - | <u>(1,065)</u> |
| Net liabilities | | <u>(6,247)</u> | <u>(10,769)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 120 | 120 |
| Profit and loss account | | <u>(6,367)</u> | <u>(10,889)</u> |
| Shareholders' deficit | | <u>(6,247)</u> | <u>(10,769)</u> |


For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 16.5.13 and signed on its behalf by


Mrs P J Whisker
Director


Dr R B Whisker
Director

CHESIL COTTAGES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company has net liabilities at 31 October 2012 which include a loan from the directors. The directors will continue to support the company by providing a loan as is required in order to meet the other liabilities of the company as they fall due. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover represents rents received from the letting of the holiday cottages.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Equipment | 20% straight line |

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

CHESIL COTTAGES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|--------------------|
| Cost | | |
| At 1 November 2011 | 6,656 | 6,656 |
| Additions | <u>2,616</u> | <u>2,616</u> |
| At 31 October 2012 | <u>9,272</u> | <u>9,272</u> |
| Depreciation | | |
| At 1 November 2011 | 1,332 | 1,332 |
| Charge for the year | <u>1,857</u> | <u>1,857</u> |
| At 31 October 2012 | <u>3,189</u> | <u>3,189</u> |
| Net book value | | |
| At 31 October 2012 | <u>6,083</u> | <u>6,083</u> |
| At 31 October 2011 | <u>5,324</u> | <u>5,324</u> |

3 Share capital

Allotted, called up and fully paid shares

| | 31 October 2012 | | 31 October 2011 | |
|----------------------------|------------------------|------------|------------------------|------------|
| | No. | £ | No | £ |
| Ordinary shares of £1 each | <u>120</u> | <u>120</u> | <u>120</u> | <u>120</u> |

4 Control

The company is controlled by Mrs P J Whisker who is a director