

Registered number
07400583

Direct Autocare Limited

Abbreviated Accounts

31 May 2015

Direct Autocare Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Direct Autocare Limited for the year ended 31 May 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Direct Autocare Limited for the year ended 31 May 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

N Elliott & Co
Chartered Accountants
2 Gilsland Grove
Northburn Vale
Cramlington
Northumberland
NE23 3SY

8 August 2015

Direct Autocare Limited**Registered number:** 07400583**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	37,601	40,936
Current assets			
Stocks		11,250	10,729
Debtors		21,294	16,430
Cash at bank and in hand		17,556	24,165
		<u>50,100</u>	<u>51,324</u>
Creditors: amounts falling due within one year		<u>(58,140)</u>	<u>(84,875)</u>
Net current liabilities		(8,040)	(33,551)
Net assets		<u>29,561</u>	<u>7,385</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		29,558	7,382
Shareholders' funds		<u>29,561</u>	<u>7,385</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Mahmood

Director

Approved by the board on 8 August 2015

Direct Autocare Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc.	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 June 2014	55,292
Additions	2,158
At 31 May 2015	<u>57,450</u>

Depreciation

At 1 June 2014	14,356
Charge for the year	5,493
At 31 May 2015	<u>19,849</u>

Net book value

At 31 May 2015	<u>37,601</u>
At 31 May 2014	<u>40,936</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>

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