

PHOENIX INDUSTRIAL & ENGINEERING
SUPPLIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 OCTOBER 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**PHOENIX INDUSTRIAL & ENGINEERING
SUPPLIES LIMITED**

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTOR:

Miss C A Gates

REGISTERED OFFICE:

8 Church Green East
Redditch
Worcestershire
B98 8BP

REGISTERED NUMBER:

07400494 (England and Wales)

ACCOUNTANTS:

Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
8 Church Green East
Redditch
Worcestershire
B98 8BP

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		161		214
CURRENT ASSETS					
Stocks		2,122		4,517	
Debtors		19,116		18,974	
Cash at bank		21,977		19,513	
		<u>43,215</u>		<u>43,004</u>	
CREDITORS					
Amounts falling due within one year		<u>21,059</u>		<u>27,904</u>	
NET CURRENT ASSETS			<u>22,156</u>		<u>15,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,317</u>		<u>15,314</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>22,316</u>		<u>15,313</u>
SHAREHOLDERS' FUNDS			<u>22,317</u>		<u>15,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 April 2015 and were signed by:

Miss C A Gates - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 November 2013
and 31 October 2014

DEPRECIATION

At 1 November 2013

Charge for year

At 31 October 2014

NET BOOK VALUE

At 31 October 2014

At 31 October 2013

**Total
£**

473

259

53

312

161

214

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.