



Acting on Impulse Ltd.



Company number 07400347

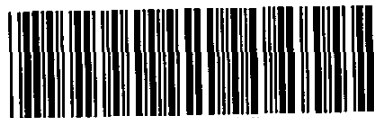
Charity commission number 1142502

Annual Accounts

2010/2011

Statement of financial activities to year end 31st October 2011

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Acting on Impulse – Annual Accounts 2010/2011

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Acting on Impulse – Annual Accounts 2010/2011

1. Financial report

Statement of Financial Activities

Year Ended 31 October 2011

(Note the period is for 13 months)

	Notes	Unrestricted funds £	Restricted funds £	2011 Total £	2010 Total £
Incoming resources					
Incoming resources from generating funds					
Voluntary income	2	£4,540	£5,650	£10,190	£4,551
Activities for generating funds	3	£3,137	£0	£3,137	£2,989
Incoming resources from charitable activities	4	£0	£0	£0	£0
Other income	5	£78	£0	£78	£37
TOTAL incoming resources		£7,755	£5,650	£13,405	£7,577
Resources expended					
Cost of generating funds	6	£85	£0	£85	£98
Cost of charitable activities	7, 9	£10,491	£2,227	£12,718	£7,147
Governance costs	8	£252	£0	£252	£0
		£10,828	£2,227	£13,055	£7,245
Net incoming (outgoing) resources		-£3,073	£3,423	£350	£332
Total funds brought forward		£8,535	£0	£8,535	£8,203
Total funds carried forward		£5,462	£3,423	£8,885	£8,535

Balance Sheet

as at 31 October, 2011

	Notes	2011 £	2010 £
Fixed assets		0	0
Current assets			
Debtors	12	0	0
Cash at			
Barclays Bank		7,371	0
Altrincham Baptist Church (ABC) restricted fund		1,397	8,535
Dove Trust account		492	0
Creditors amount falling due within one year	11	374	0
Net current assets	13	8,885	8,535
Net assets	13	8,885	8,535

D. M. Tomlinson

David Tomlinson

Director, on behalf of the board

Company registration number: 07400347

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Statement

For the year ended 31st October 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements were approved by the directors and authorised for issue on 7 February, 2012 and are signed on their behalf by



David Tomlinson

Director

Company registration number 07400347

2. Notes to financial report

2.1. Accounting policies

The main accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1.1. The basis of accounting

The financial statements are prepared under the historical cost convention in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005), the Charities Act 1993, the Companies Act of 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.1.2. Cashflow

The charity has taken advantage of the option not to produce a cash flow statement.

2.1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Gifts donated for resale are included in the incoming resources within the activities for generating funds when they are sold.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

2.1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for the fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be attributed directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance and constitutional matters.

2.1.5. Investments

The charity had no investments in the year ending 31 October, 2011.

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2.2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Personal donations	1,290	0	1,290	1,131
Corporate donations	250	0	0	620
Trust donations	<u>3,000</u>	<u>5,650</u>	<u>8,650</u>	<u>2,800</u>
	4,540	5,650	10,190	4,551

2.3. Activities for raising income

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Fund raising events				
Murder mystery event	1,906	0	1,906	0
Film premiere	625	0	625	0
Sponsored walk	607	0	607	0
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,989</u>
	3,137	0	3,137	2,989

2.4. Incoming resources from charitable activities

There was no income from charitable activities

2.5. Other income

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
ABC account adjustments	78	0	78	37

2.6. Cost of generating income

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Cost of generating income	85	0	85	98

2.7. Cost of charitable activities

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Workshop costs	130	0	0	17
Stationery/office expenses	94	0	0	156
Fund raising event costs	444	0	444	0
Equipment	26	0	0	0
Film festivals	0	0	0	144
Publicity	0	0	0	331
Filming	4,846	0	0	1,384
Post production film	400	0	0	0
Stage performance	0	0	0	901
Production of film DVD's	<u>351</u>	<u>243</u>	<u>594</u>	<u>14</u>
Cost of charitable activities	6,291	243	6,534	2,947

2.8. Governance costs

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Governance costs	252	0	252	0

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2.9. Freelance employment

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Project worker	4,200	0	4,200	4,200
Education officer	<u>0</u>	<u>1,984</u>	<u>1,984</u>	<u>0</u>
	4,200	4,200	6,184	4,200

2.10. Trustees emoluments (remuneration and expenses)

No trustees received any emoluments in the year

2.11. Creditors

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
DVD production	324	0	324	0
Comedian workshop payment	<u>50</u>	<u>0</u>	<u>50</u>	<u>0</u>
	374	0	374	0

2.12. Debtors

There were no debtors at the end of the year

2.13. Fund assets

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Debtors	0	0	0	0
Cash at				
Barclays Bank	3,948	3,423	7,371	0
Altrincham Baptist Church restricted fund	1,397	0	1,397	8,535
Dove Trust account	492	0	492	0
Creditors amount falling due within one year	<u>374</u>	<u>0</u>	<u>374</u>	<u>0</u>
Net current assets	5,462	3,423	8,885	8,535

2.14. Related party activities

2 14 1. A relative of a trustee is a director of Finite Productions

2 14 2 Finite Productions was paid for the major film project and the provision of the project worker

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3. Policies

3.1. Reserves policy:

The reserves policy for the charity is to hold sufficient uncommitted funds of up to 3 months running expenditure based on the following year's budgeted expenditure within any undesignated funds

3.2. Investment policy:

The trustees plan to develop an investment policy during the financial year ending 31 October, 2012

3.3. Fixed asset policy:

Any equipment purchased with a cost of £500 or more will be capitalised
Equipment costing less than £500 will be written off in the year of purchase

4. Independent Examiner's Report

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and

to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements.

- to keep accounting records in accordance with section 41 of the 1993 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AN Gillett

7th Feb 2012