

Registered number
07399598

Absolute Electrics & Audio Visual Systems Limited

Abbreviated Accounts

31 October 2016

Absolute Electrics & Audio Visual Systems Limited**Registered number:** 07399598**Abbreviated Balance Sheet****as at 31 October 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,725	-
Current assets			
Stocks		150	150
Debtors		10,559	13,971
Cash at bank and in hand		3,360	6,234
		<u>14,069</u>	<u>20,355</u>
Creditors: amounts falling due within one year		<u>(14,302)</u>	<u>(16,673)</u>
Net current (liabilities)/assets		(233)	3,682
Net assets		<u>1,492</u>	<u>3,682</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		1,482	3,672
Shareholder's funds		<u>1,492</u>	<u>3,682</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Simpson

Director

Approved by the board on 12 July 2017

Absolute Electrics & Audio Visual Systems Limited

Notes to the Abbreviated Accounts

for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

Additions	2,300
At 31 October 2016	2,300

Depreciation

Charge for the year	575
At 31 October 2016	575

Net book value

At 31 October 2016	1,725
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3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	10	10	10
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