## **Ashford Knight Limited**

# Abbreviated Financial Statements

30 September 2014

THURSDAY

\*A47W7PAA\*

21/05/2015 COMPANIES HOUSE Ashford Knight Limited Registered number: Abbreviated Balance Sheet as at 30 September 2014

07399165

1	Notes		2014 £		2013 £
Fixed assets			_		_
Tangible assets	2		1,790		2,671
Current assets					
Debtors		20,567		7,891	
Cash at bank and in hand		68,040		92,581	
		88,607		100,472	
Creditors: amounts falling due within	)				
one year		(60,173)		(50,154)	
Net current assets			28,434		50,318
Net assets		-	30,224	_	52,989
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			30,124		52,889
Shareholders' funds		-	30,224	-	52,989

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Lee Shields (May 1, 2015)

L Shields

Director

Approved by the board on ol/05/2015

### Ashford Knight Limited Notes to the Abbreviated Accounts for the year ended 30 September 2014

#### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer & Office equipment

33% Reducing balance basis

2	Tangible fixed assets			£	
	Cost				
	At 1 October 2013		_	2,671	
	At 30 September 2014		_	2,671	
	Depreciation				
	Charge for the year		_	881	
	At 30 September 2014		-	881_	
	Net book value				
	At 30 September 2014		-	1,790	
	At 30 September 2013		-	2,671	
3	Share capital	Nominal	2014	2014	2013
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100
4	Loans to directors				
•	Description and conditions	B/fwd	Paid	Repaid	C/fwd
		£	£	£	£
	B Hughes				
	(Director's loan account)	2,431	-	(725)	1,706
	L Shields				
	(Director's loan account)	758	•	(506)	252
		3,189		(1,231)	1,958