

Registration number 07397958

James Meehan Ltd

Unaudited Abbreviated Accounts

for the Period from 6 October 2010 to 31 October 2011



Ian Burton - AIMS Accountants for Business
7 Dover Road
Birkdale
Southport
Merseyside
PR8 4TF

James Meehan Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
James Meehan Ltd
for the Period Ended 31 October 2011**

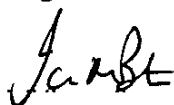
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of James Meehan Ltd for the period ended 31 October 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of James Meehan Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of James Meehan Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than James Meehan Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that James Meehan Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of James Meehan Ltd. You consider that James Meehan Ltd is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the accounts of James Meehan Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



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23 August 2012

James Meehan Ltd
(Registration number: 07397958)
Abbreviated Balance Sheet at 31 October 2011

| | Note | 31 October 2011 £ |
|---|------|-------------------------|
| Fixed assets | | |
| Tangible fixed assets | | <u>8,616</u> |
| Current assets | | |
| Debtors | | 560 |
| Cash at bank and in hand | | <u>3,862</u> |
| | | 4,422 |
| Creditors Amounts falling due within one year | | <u>(15,634)</u> |
| Net current liabilities | | <u>(11,212)</u> |
| Net liabilities | | <u>(2,596)</u> |
| Capital and reserves | | |
| Called up share capital | 3 | 100 |
| Profit and loss account | | <u>(2,696)</u> |
| Shareholders' deficit | | <u>(2,596)</u> |

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 23 August 2012



Mr James Meehan
Director

The notes on pages 3 to 4 form an integral part of these financial statements
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James Meehan Ltd

Notes to the Abbreviated Accounts for the Period from 6 October 2010 to 31 October 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis, which assumes the continued support of its director

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Motor vehicles | 20% reducing balance basis |
| Fixtures and fittings | 20% straight line basis |
| Office equipment | 20% straight line basis |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

James Meehan Ltd

Notes to the Abbreviated Accounts for the Period from 6 October 2010 to 31 October 2011

..... *continued*

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|---------------------|
| Cost | | |
| Additions | 10,131 | 10,131 |
| At 31 October 2011 | <u>10,131</u> | <u>10,131</u> |
| Depreciation | | |
| Charge for the period | 1,515 | 1,515 |
| At 31 October 2011 | <u>1,515</u> | <u>1,515</u> |
| Net book value | | |
| At 31 October 2011 | <u><u>8,616</u></u> | <u><u>8,616</u></u> |

3 Share capital

Allotted, called up and fully paid shares

| | 31 October 2011 | |
|----------------------------|------------------------|------------|
| | No. | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

4 Related party transactions

Director's advances and credits

| | 6 October 2010 to 31 October 2011 Advance/ Credit £ | 6 October 2010 to 31 October 2011 Repaid £ |
|----------------------------------|--|---|
| Mr James Meehan | | |
| Interest free loan from director | <u>15,094</u> | <u>-</u> |