

COMPANY REGISTRATION NUMBER: 07397892

NATIONWIDE PROPERTY BUYERS LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 October 2021

NATIONWIDE PROPERTY BUYERS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021

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NATIONWIDE PROPERTY BUYERS LIMITED

STATEMENT OF FINANCIAL POSITION

31 October 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	261	279
Cash at bank and in hand		55,844	108,244
		56,105	108,523
CREDITORS: amounts falling due within one year	5	(915)	(2,428)
NET CURRENT ASSETS		55,190	106,095
TOTAL ASSETS LESS CURRENT LIABILITIES		55,190	106,095
CREDITORS: amounts falling due after more than one year	6	—	(50,000)
NET ASSETS		55,190	56,095
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		55,090	55,995
SHAREHOLDER FUNDS		55,190	56,095

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

NATIONWIDE PROPERTY BUYERS LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 October 2021

These financial statements were approved by the board of directors and authorised for issue on 11 August 2022 , and are signed on behalf of the board by:

K Andrews

Director

Company registration number: 07397892

NATIONWIDE PROPERTY BUYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 237 Acklam Road, Middlesbrough, TS5 7AB.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises revenue recognised by the company in respect of maintenance charges and rental income received, exclusive of Value Added Tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. DEBTORS

	2021	2020
	£	£
Other debtors	261	279
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5. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	—	1,520
Other creditors	915	908
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	915	2,428
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6. CREDITORS: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	—	50,000
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.