

Travel and Financial Services Limited

Annual Report and financial statements for the period ended 30 September 2013

Registered Number 7397859

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Travel and Financial Services Limited

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Travel and Financial Services Limited

Directors' report

The directors present their annual report on the affairs of the Company, together with the financial statements. This annual report covers the year ended 30 September 2013.

Directors and their interests

The directors of the Company who were in office during the year and up to the date of signing the financial statements were:

D M Taylor (appointed 14 January 2013, resigned 21 March 2013)

M L MacMahon (resigned 14 January 2013)

P A Hemingway (appointed 14 January 2013)

Thomas Cook Group Management Services Limited

Company Secretary

S Bradley

Statement of directors' responsibilities

The directors are responsible for preparing the Strategic Report and Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 *Reduced Disclosure Framework* (FRS 101).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable United Kingdom Accounting Standards, including FRS 101 have been followed, subject to any material departures disclosed and explained in the financial statements,
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 101 used in the preparation of financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

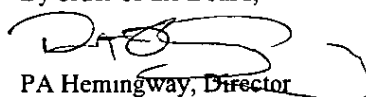
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditors

For the year ended 30 September 2013 the company was entitled to the exemption under section 480 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

17 Coningsby Road
Peterborough
Cambridgeshire
England
PE3 8SB

By order of the Board,


PA Hemingway, Director
24 February 2014

Travel and Financial Services Limited

Strategic report

The directors present their Strategic report on the affairs of the Company, together with the financial statements. This annual report covers the year ended 30 September 2013.

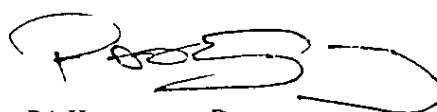
Business review & principal activities

Travel and Financial Services Limited is a wholly owned subsidiary of TCCT Holdings Limited.

The company was acquired in 2011 by TCCT Holdings Limited forming part of the joint venture between Thomas Cook Group Plc, Co-operative Group Limited and Midlands Co-operative Society Limited. The company has not traded during the year and there are no plans to commence trading activities in the foreseeable future.

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PE3 8SB

By order of the Board,



PA Hemingway, Director
24 February 2014

Travel and Financial Services Limited

Balance sheet as at 30 September 2013

Company Registration No 7397859

	Note	30 September 2013 £	30 September 2012 £
Current assets			
Debtors	3	<u>1</u>	<u>1</u>
Total assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	4	<u>1</u>	<u>1</u>
Retained earnings		<u>-</u>	<u>-</u>
Total shareholders' funds		<u>1</u>	<u>1</u>

Advantage has been taken of the audit exemption available for dormant companies conferred by section 480 of the Companies Act 2006

Members have not required the company to obtain an audit of the financial statements for the period ended 30 September 2013 in accordance with section 476 of the Companies Act 2006

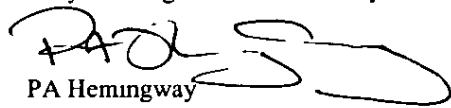
The directors acknowledge their responsibility for

- (1) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end

of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 394 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the board of directors and authorised for issue on 24 February 2014

They were signed on its behalf by


PA Hemingway
Director

Travel and Financial Services Limited

Statement of changes in equity For the year ended 30 September 2013

	Issued share capital £	Profit and loss account £	Total £
Balance at 30 September 2012	1	-	1
Result for the year	-	-	-
Balance at 30 September 2013	1	-	1

Travel and Financial Services Limited

Year ended 30 September 2013

Notes to the financial statements

1 General information

Travel and Financial Services Limited is a limited liability company incorporated in England and Wales and domiciled in the United Kingdom under the Companies Act 2006. The address of its registered office is The Thomas Cook Business Park, Coningsby Road, Peterborough, Cambridgeshire, PE3 8SB. The nature of the Company's operations and its principal activities are set out in the Directors' report. These financial statements are presented in pounds sterling which is the Company's functional currency, because that is the currency of the primary economic environment in which the Company operates. The Company is a 66.5% owned subsidiary company and is included within the audited consolidated financial statements of Thomas Cook Group plc, a company incorporated in England and Wales which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union and filed with the Registrar of Companies. The Company is therefore exempt from the obligation to prepare consolidated financial statements in accordance with section 400 of the Companies Act 2006.

2 Significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to the periods unless otherwise stated.

Basis of preparation

The company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. Accordingly, in the year ended 30 September 2013 the company has undergone transition from reporting under IFRSs adopted by the European Union to FRS 101 as issued by the Financial Reporting Council. The financial statements have therefore been prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council and with those parts of the Companies Act 2006 applicable to Companies reporting under FRS101. This transition is not considered to have had a material effect on accounting policies applied in these financial statements, which are consistent with the previous financial year except for those which the Company has adopted in the year.

As permitted by FRS 101 the company has taken advantage of the disclosure exemptions available under that standard in relation to business combinations, share-based payment, non-current assets held for sale, financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash-flow statement, standards not yet effective, impairment of assets and related party transactions.

The financial statements have been prepared under the historical cost convention except for the revaluation of certain financial instruments. The principal accounting policies adopted are set out below.

Financial instruments

Given the simple nature of the Company's operations, the directors do not believe that the Company has any material exposure to price risk, credit risk, liquidity risk or cash flow risk. As such, no sensitivity analysis of the impact of reasonably possible changes in these risk variables on the company has been presented.

Critical judgements and key sources of estimation uncertainty

Given the simple nature of the Company's operations, the directors do not believe there are any critical judgements or key sources of estimation uncertainty in the preparation of these financial statements.

Travel and Financial Services Limited
Year ended 30 September 2013

Notes to the financial statements (continued)

3 Debtors

	30 September 2013 £	30 September 2012 £
Debtors		
Amounts due from group undertaking	1	1
	<u>1</u>	<u>1</u>

Amounts due from group undertakings are unsecured and repayable on demand and are interest free

4 Called up share capital

	30 September 2013 £	30 September 2012 £
Authorised		
1 Ordinary shares of £1 each	1	1
Issued and fully paid:		
1 Ordinary shares of £1 each	1	1

6 Ultimate holding company and ultimate controlling party

The Company is a subsidiary of TCCT Holdings Limited, which is incorporated in Jersey

Thomas Cook Group plc, incorporated in England and Wales, is the Company's ultimate parent company and ultimate controlling party

The largest and smallest group in which the results of the Company are consolidated is that of which Thomas Cook Group plc is the parent company. The consolidated accounts of Thomas Cook Group plc may be obtained from 3rd floor, South Building, 200 Aldersgate, London, EC1A 4HD