

Travel and Financial Services Limited
Annual Report and financial statements
for the period ended 30 September 2011

Registered Number 1447042

7397859

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Annual Report and financial statements
for the period ended 30 September 2011

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TUESDAY



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COMPANIES HOUSE

Travel and Financial Services Limited

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Travel and Financial Services Limited

Directors' report

The directors present their annual report on the affairs of the company, together with the financial statements. This annual report covers the period ended 30 September 2011.

Business review & principal activity

The company was incorporated on 5 October 2011, is dormant and has not traded during the period and there are no plans to commence trading activities in the foreseeable future.

Directors and their interests

The directors who served throughout the year, except as noted, were as follows:

I R Derbyshire (appointed 19 July 2011 and resigned 31 August 2011)
D M W Hallisey (appointed 5 October 2011 and resigned 19 July 2011)
C J Gadsby (appointed 5 October and resigned 19 July 2011)
M L MacMahon (appointed 1 March 2011)
Thomas Cook Group Management Services Limited (appointed 19 July 2011)

Company Secretary

S Bradley

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable International Financial Reporting Standards as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Travel and Financial Services Limited

Directors' report (continued)

Provision of information to auditors

For the period ended 30 September 2011 the company was entitled to the exemption under section 480 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Thomas Cook Business Park
Coningsby Road
Peterborough
Cambridgeshire
PE3 8SB

By order of the Board,



S Bradley, Company Secretary

Date 11th June 2012

Travel and Financial Services Limited

Balance sheet as at 30 September 2011

Company Registration No. 7397859

	Note	30 September 2011 £
Current assets		
Trade and other receivables	3	1
Total assets		-
Equity attributable to owners of the parent		
Called up share capital	4	1
Retained earnings		-
Total equity		1

Advantage has been taken of the audit exemption available for dormant companies conferred by section 480 of the Companies Act 2006

Members have not required the company to obtain an audit of the financial statements for the period ended 30 September 2011 in accordance with section 476 of the Companies Act 2006

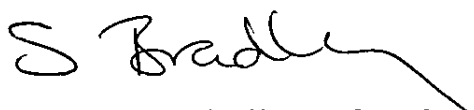
The directors acknowledge their responsibility for

- (1) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end

of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 394 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the board of directors and authorised for issue on 11th June 2012

They were signed on its behalf by



S Bradley representing Thomas Cook Group Management Services Ltd
Director

Travel and Financial Services Limited

Statement of changes in equity For the year ended 30 September 2011

	Issued share capital £	Profit and loss account £	Total £
Balance at 5 October 2010	-	-	-
Issued Share capital	1		1
Result for the year	-	-	-
Balance at 30 September 2011	1	-	1

Travel and Financial Services Limited

Year ended 30 September 2011

Notes to the financial statements

1 General information

Travel and Financial Services Limited is a company incorporated in England and Wales under the Companies Act 2006. The address of its registered office is The Thomas Cook Business Park, Coningsby Road, Peterborough, PE3 8SB. The nature of the Company's operations and its principal activities are set out in the directors' report. These financial statements are presented in GB pounds sterling because that is the currency of the primary economic environment in which the Company operates.

The Company is a wholly-owned subsidiary company and is included within the audited consolidated financial statements of Thomas Cook Group plc, a company incorporated in England and Wales, which have been prepared in accordance with International Financial Reporting Standards and filed with the Registrar of Companies. The Company is therefore exempt from the obligation to prepare consolidated financial statements in accordance with section 400 of the Companies Act 2006.

Certain Accounting Standards and Interpretations have recently been issued or amended but are not yet effective and have not been adopted by the Company for the annual reporting period ended 30 September 2011. The directors have not early adopted any of these new or amended standards or interpretations. The directors have not yet fully assessed the impact of these new or amended standards (to the extent relevant to the Company) and interpretations.

2 Significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to the periods unless otherwise stated.

Basis of preparation

These financial statements have been prepared in accordance with IFRSs as adopted by the EU International Financial Reporting Interpretations Committee (IFRIC) interpretations and with those parts of the Companies Act 2006 applicable to Companies reporting under IFRS. The accounting policies adopted are consistent with those of the previous financial period except that the company has adopted

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Income statement presentation

As the company has not traded during the period, statement of comprehensive income and statement of cash flows have not been prepared.

Financial instruments

Given the simple nature of the company's operations, the directors do not believe that the company has any material exposure to price risk, credit risk, liquidity risk or cash flow risk. As such, no sensitivity analysis of the impact of reasonably possible changes in these risk variables on the company has been presented.

Critical judgements and key sources of estimation uncertainty

Given the simple nature of the company's operations, the directors do not believe there are any critical judgements or key sources of estimation uncertainty in the preparation of these financial statements.

Travel and Financial Services Limited

Year ended 30 September 2011

Notes to the financial statements

3 Trade and other receivables

	30 September 2011
	£
Trade receivables	-
Amounts due from TCCT Holding Limited	1
	<u>1</u>

All of the above financial assets are categorised as loans and receivables for the purposes of IFRS 7, "Financial instruments Disclosures". The directors consider that the carrying amount of other receivables approximates their fair value.

Credit quality of financial assets

The company's only financial assets are other receivables, and as such the company's credit risk is attributable to these other receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. No impairments have been made against these financial assets, and none of these assets are overdue.

These receivables are not subject to restrictions on title and no collateral is held as security. All these financial assets are denominated in pound sterling.

4 Called up share capital

	30 September 2011
	£
Authorised	
1 Ordinary shares of £1 each	1
Issued and fully paid:	
1 Ordinary shares of £1 each	<u>1</u>

5 Staff Costs

The company holds the employment contracts of the employees of the retail travel businesses which form part of the joint venture between Thomas Cook Retail Ltd, Co-operative Specialist Businesses Ltd and Midlands Co-operative Society Ltd. The costs of these employees are borne by their respective company's within the group.

6 Ultimate holding company and ultimate controlling party

Thomas Cook Group plc, incorporated in England and Wales, is the Company's ultimate parent company and ultimate controlling party.

The smallest group in which the results of the Company are consolidated is that of which Thomas Cook Group plc is the parent company. The consolidated accounts of Thomas Cook Group plc may be obtained from 6th Floor South, Brettenham House, Lancaster Place, London, WC2E 7EN.

Travel and Financial Services Limited
Year ended 30 September 2011

Notes to the financial statements

7 Post balance sheet events

There are no events that have occurred after the balance sheet date that will affect the future of Travel and Financial Services Limited