

COMPANY REGISTRATION NUMBER: 07397177

Ridgehall Ltd

Filleted Unaudited Financial Statements

31 October 2018

Ridgehall Ltd

Statement of Financial Position

31 October 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible assets	4	1,169,126	1,169,126
Investments	5	281,600	281,600
		<u>1,450,726</u>	<u>1,450,726</u>
Current assets			
Debtors	6	67,056	67,056
Cash at bank and in hand		394,911	45,031
		<u>461,967</u>	<u>112,087</u>
Creditors: amounts falling due within one year	7	<u>666,423</u>	<u>665,275</u>
Net current liabilities		204,456	553,188
Total assets less current liabilities		1,246,270	897,538
Net assets		1,246,270	897,538
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,246,170</u>	<u>897,438</u>
Shareholders funds		1,246,270	897,538

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Ridgehall Ltd

Statement of Financial Position *(continued)*

31 October 2018

These financial statements were approved by the board of directors and authorised for issue on 3 April 2019 , and are signed on behalf of the board by:

P A Beveridge Esq.

Director

Company registration number: 07397177

Ridgehall Ltd

Notes to the Financial Statements

Year ended 31 October 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is TML House, 1a The Anchorage, Gosport, Hampshire, PO12 1LY.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Tangible assets

	Land and buildings £
Cost	
At 1 November 2017 and 31 October 2018	1,169,126

Depreciation	
At 1 November 2017 and 31 October 2018	—

Carrying amount	
At 31 October 2018	1,169,126

At 31 October 2017	1,169,126

5. Investments

	Other investments other than loans £
Cost	
At 1 November 2017 and 31 October 2018	281,600

Impairment	
At 1 November 2017 and 31 October 2018	—

Carrying amount	
At 31 October 2018	281,600

At 31 October 2017	281,600

6. Debtors

	2018	2017
	£	£
Other debtors	67,056	67,056
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7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	666,423	665,275
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8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
P A Beveridge Esq.	(360)	—	(360)
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2017			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
P A Beveridge Esq.	(260)	(100)	(360)
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9. Related party transactions

During the year Beveridge Flooring Limited paid expenses on behalf of the company amounting to £100 (2017: £NIL). At the balance sheet date the company owed £415,206 (2017: £414,088) to Beveridge Flooring Limited. The company owns twenty per cent of the voting share capital in Beveridge Flooring Limited. P A Beveridge Esq is the managing director of Beveridge Flooring Limited and Ridgehall Limited and owns the remaining eighty per cent of the issued share capital in Beveridge Flooring Limited. The company provided a loan and paid expenses on behalf of Beveridge Equestrian Limited amounting to £NIL (2017: £15,000) in the year. The balance outstanding at the year end amounted to £67,056 (2017: £67,056) due to the company. Ridgehall Limited owns the one hundred per cent of the voting share capital in Beveridge Equestrian Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.