

REGISTERED NUMBER: 07397040 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

PILKINGTON'S MANUFACTURING LIMITED

WEDNESDAY



A47BUNTM

A22

13/05/2015

#116

COMPANIES HOUSE

PILKINGTON'S MANUFACTURING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

PILKINGTON'S MANUFACTURING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS:

M S Slezak
Rovese S.a.

REGISTERED OFFICE:

Unit 2 Castlehill Ind Park
Horsfield Way
Bredbury
Stockport
SK6 2SU

REGISTERED NUMBER:

07397040 (England and Wales)

SENIOR STATUTORY AUDITOR: David Clegg

AUDITORS:

Sedulo Audit
Chartered Accountants
and Statutory Auditors
Queens Court
24 Queen Street
Manchester
M2 5HX

**REPORT OF THE INDEPENDENT AUDITORS TO
PILKINGTON'S MANUFACTURING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Pilkington's Manufacturing Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Sedulo Audit.

David Clegg (Senior Statutory Auditor)
for and on behalf of Sedulo Audit
Chartered Accountants
and Statutory Auditors
Queens Court
24 Queen Street
Manchester
M2 5HX

Date: 10/03/2015

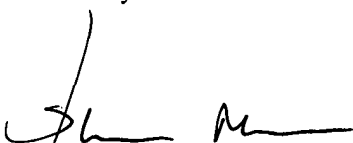
PILKINGTON'S MANUFACTURING LIMITED (REGISTERED NUMBER: 07397040)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		207,524		240,687
Tangible assets	3		28,060		60,245
			<u>235,584</u>		<u>300,932</u>
CURRENT ASSETS					
Stocks		363,575		462,125	
Debtors		1,404,399		691,245	
Cash at bank and in hand		491,689		185,587	
		<u>2,259,663</u>		<u>1,338,957</u>	
CREDITORS					
Amounts falling due within one year		<u>1,813,965</u>		<u>1,736,392</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>445,698</u>		<u>(397,435)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>681,282</u>		<u>(96,503)</u>
CREDITORS					
Amounts falling due after more than one year	4		-		1,228,255
NET ASSETS/(LIABILITIES)			<u>681,282</u>		<u>(1,324,758)</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,500,100		100
Profit and loss account			<u>(1,818,818)</u>		<u>(1,324,858)</u>
SHAREHOLDERS' FUNDS			<u>681,282</u>		<u>(1,324,758)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10/03/2015 and were signed on its behalf by:


M S Slezak - Director

The notes form part of these abbreviated accounts

PILKINGTON'S MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received at selling price exclusive of Value Added Tax.

Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product such as obsolescence, have been transferred to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible fixed assets

Trademarks will not be amortised as it is deemed they will not depreciate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 20% reducing balance

Fixtures & fittings - 20% reducing balance

Computer equipment - 33% on cost

Fixed assets are recorded at cost less depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, however it has not been provided for on the losses for the prior year.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PILKINGTON'S MANUFACTURING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	340,175
AMORTISATION	
At 1 January 2014	99,488
Amortisation for year	33,163
At 31 December 2014	132,651
NET BOOK VALUE	
At 31 December 2014	207,524
At 31 December 2013	240,687

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	163,704
DEPRECIATION	
At 1 January 2014	103,459
Charge for year	32,185
At 31 December 2014	135,644
NET BOOK VALUE	
At 31 December 2014	28,060
At 31 December 2013	60,245

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.12.14 £	31.12.13 £
Repayable by instalments	-	1,228,255

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2,500,100	Ordinary	£1	2,500,100	100

PILKINGTON'S MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

5. CALLED UP SHARE CAPITAL - continued

During the year 2,500,000 £1 ordinary shares were issued for cash at par.

6. ULTIMATE PARENT COMPANY

By virtue of ownership of the entire issued share capital of the company, Rovese SA, a company incorporated in Poland, is the ultimate parent company.

7. CONTROLLING PARTY

No individual shareholder had control of the company at any point during the current or previous period.

8. AUDITOR'S ETHICAL STANDARDS

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.